

# Fall Creek Village Homeowners' Association

## Profit & Loss Budget Overview

Accrual Basis

January through December 2017

	Jan - Dec 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Income</b>	
Assessment-Operating-GCE	8,160.00
Assessment-Reserve-W&S	576.00
Assessment-Residential W&S	11,376.00
Interest Income- Operating	0.00
Water Rights Reimbursement	1,425.00
<b>Total Operating Income</b>	21,537.00
<b>Total Income</b>	21,537.00
<b>Expense</b>	
<b>Admin Expenses</b>	
Accounting/Tax Returns	360.00
Bank Service Charges	60.00
Filing Fees	50.00
Legal Fees	1,000.00
<b>MANAGEMENT FEE</b>	
Management Fees	3,000.00
Misc - Website	75.00
Postage,Copies, Delivery,etc	150.00
<b>Total MANAGEMENT FEE</b>	3,225.00
<b>Total Admin Expenses</b>	4,695.00
<b>Capital Reserve Expenses</b>	
General Common Elements-Reserve	576.00
<b>Total Capital Reserve Expenses</b>	576.00
<b>Easements &amp;Power Line Easements</b>	
Miscellaneous/speed bumps/signs	1,755.00
<b>Total Easements &amp;Power Line Easements</b>	1,755.00
<b>Insurance Expense</b>	
D & O Insurance	950.00
<b>Total Insurance Expense</b>	950.00
<b>Taxes</b>	
County - Property Tax	15.00
<b>Total Taxes</b>	15.00
<b>Utilities</b>	
Electricity for pump	1,055.00
Telephone	720.00
<b>Total Utilities</b>	1,775.00
<b>Water/Sewage System Expenses</b>	
Licenses and Permits	615.00
Miscellaneous/UV lights	850.00
Monthly samples/services render	4,656.00
Pumping of septic system	2,500.00
Water	2,850.00
Water Attorney Fees	300.00
<b>Total Water/Sewage System Expenses</b>	11,771.00
<b>Total Expense</b>	21,537.00
<b>Net Ordinary Income</b>	0.00
<b>Net Income</b>	<u>0.00</u>