

**Boomerang Lodge Condo Assn., Inc.**  
**Profit & Loss Budget Overview**  
 March 2019 through February 2020

Accrual Basis

Mar '19 - Feb 20

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Income</b>	
Assessment - Operating	81,868.00
Housekeeping Closet Rental	900.00
<b>Total Operating Income</b>	<b>82,768.00</b>
<b>Replacement Fund Income</b>	
Assessment- Reserve	8,184.00
<b>Total Replacement Fund Income</b>	<b>8,184.00</b>
<b>Total Income</b>	<b>90,952.00</b>
<b>Expense</b>	
<b>Administration Expenses</b>	
Copies/Postage/Etc	100.00
Filing Fees	60.00
Management Fees	7,800.00
Periodic Report	10.00
Professional Fees	50.00
<b>Total Administration Expenses</b>	<b>8,020.00</b>
<b>General Maintenance- Exterior</b>	
Backflow preventer	250.00
Garage Repairs	0.00
General Maintenance	1,200.00
Hot Tub Maintenance	3,080.00
Hot Tub Repair/Parts	300.00
Landscaping Maintenance	1,505.00
Miscellaneous	0.00
Roof repair	0.00
Snow Removal- Ground	4,500.00
Snow Removal- Roof	1,300.00
Trash Removal	4,380.00
Window Washing	1,200.00
<b>Total General Maintenance- Exterior</b>	<b>17,715.00</b>
<b>Interior Maintenance Expense</b>	
Alarm/Fire System Maintenance	300.00
Alarm/Fire System Repair	0.00
Carpet Cleaning	525.00
Commons Janitorial	6,900.00
General Maintenance- Interior	0.00
Janitorial Supplies	150.00
Pest Control	861.00
<b>Total Interior Maintenance Expense</b>	<b>8,736.00</b>
<b>Professional Fees</b>	
Legal	0.00
<b>Total Professional Fees</b>	<b>0.00</b>
<b>Replacement Fund Expenses</b>	
Reserve Funding	8,184.00
<b>Total Replacement Fund Expenses</b>	<b>8,184.00</b>
<b>Taxes/Insurance Expense</b>	
Directors and Officers	731.00
Fidelity	326.00
Flood Insurance	7,999.00
Liability Insurance	12,995.00
Tax Return	525.00
Umbrella	946.00

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	Mar '19 - Feb 20
Workman's Comp	350.00
Total Taxes/Insurance Expense	23,872.00
Utilities Expense	
Electricity	10,677.00
Gas	348.00
Water and Sewer	13,400.00
Total Utilities Expense	24,425.00
Total Expense	90,952.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Miscellaneous Income	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	<u>0.00</u>