

IDARADO LEGACY HOA

		<u>Actual</u> 2014 BUDGET	<u>Actual</u> 2013 BUDGET	2013 ACTUAL	2012 ACTUAL	2011 ACTUAL	2010 ACTUAL
REVENUES							
	2014 dues per lot						
<u>Pandora Lots</u>							
Lots P1-P21	\$ 1,645	\$34,535	\$38,871				
Lots P22, P23, P24	\$ 351	\$1,053	\$1,376				
		\$35,588	\$40,247	\$16,221	\$16,134	\$21,276	\$35,700
<u>Bridal Veil Lots</u>							
BV1 - BV4	\$ 686	\$2,744	\$3,900	\$3,900	\$3,672	\$5,371	\$2,805
<u>Liberty Bell Lots</u>							
LB1 - LB6 & LB8	\$ 2,208	\$15,456	\$17,206				
LB7 & LB9	\$ 689	\$1,378	\$1,868				
		\$16,834	\$19,074	\$8,406	\$16,737	\$9,696	\$14,206
<u>Interest Income</u>			\$0	\$25	\$61	\$93	\$108
Total Revenues		\$55,166	\$63,221	\$28,552	\$36,604	\$36,437	\$52,819
EXPENSES							
Idarado Legacy HOA Common Expenses							
Accounting/Secretarial (1)		\$4,500	\$7,500	\$2,689	\$8,000	\$8,000	\$8,005
Office Supplies/Postage /Computer Mtn (2 &3)		\$500	\$500	\$384	\$505	\$339	\$1,394
D&O, General Liability Insurance (4)		\$3,445	\$3,300	\$3,369	\$2,295	\$2,357	\$2,346
Legal / Banking / Misc. Fees (5)		\$1,000	\$1,000	\$319	\$596	\$349	\$1,431
Meeting Expense (6)		\$200	\$200	\$0			
Septic Maintenance / Review		\$0	\$0				
Tax Return Preparation		\$600	\$600	\$0	\$563	\$479	\$480
HOA Property tax		\$25	\$25	\$12	\$13	\$41	
Federal HOA Tax		\$200	\$200	\$0	\$169	\$613	\$475
State HOA Tax		\$25	\$25	\$0	\$26		\$54
Trail Maintenance/signage		\$750	\$750	\$0			Signs from
Website set up		\$250	\$0	\$145			
Misc		\$1,500	\$3,000	\$0		\$944	\$951 reduce to \$
Total - ILCE		\$12,995	\$17,100	\$6,918	\$12,167	\$13,123	\$15,137
Liberty Bell Common Expenses							
Landscaping / Beautification (7)		\$2,500	\$2,500	\$3,248	\$1,693	\$2,358	\$5,886
Noxious Weed Control (8)		\$0	\$1,250	\$0	\$555		
Owl Creek Maintenance		\$500	\$500				
Total - LBCE		\$3,000	\$4,250	\$3,248	\$2,249	\$2,358	\$5,886
Liberty Bell Road Expenses							
Snow Plowing (9)		\$1,500	\$1,500	\$1,279	\$959	\$985	\$797
Road Maintenance		\$0	\$0	\$120			
Road Replacement Reserve (10)		\$9,164	\$9,164	\$0			
Total - LBRE		\$10,664	\$10,664	\$1,399	\$959	\$985	\$797
Pandora Common Expenses							
Landscaping / Beautification (7)		\$3,000	\$3,000	\$2,471	\$1,521	\$1,950	\$9,780
Noxious Weed Control (8)		\$0	\$2,000	\$0	\$555		
Total - PDCE		\$3,000	\$5,000	\$2,471	\$2,076	\$1,950	\$9,780
Pandora Road Expenses							
Snow Plowing (9)		\$1,750	\$1,750	\$2,206	\$1,382	\$756	\$1,231
Road Maintenance		\$0	\$0				
Road Replacement Reserve (10)		\$22,407	\$22,407	\$0			
Total - PDRE		\$24,157	\$24,157	\$2,206	\$1,382	\$756	\$1,231

Bridal Veil Common Expenses

Snow Plowing	\$0	\$0				-\$100
Landscaping / Beautification	\$1,350	\$1,350	\$551	\$610	\$1,110	\$1,424
Noxious Weed Control	\$0	\$700	\$0	\$555		
Total - BVCE	\$1,350	\$2,050	\$551	\$1,165	\$1,110	\$1,324
Total Expenses	\$55,166	\$63,221	\$16,792	\$19,997	\$20,281	\$34,155
Net Ordinary Income/(Loss)	\$0	\$1	\$11,760	\$16,607	\$16,156	\$18,664
Other Income/Expense						
Bad Debts Expense			\$778		\$1,335	
Net Income	\$0	\$1	\$10,982	\$16,607	\$14,820	\$18,664

Dan Porcupines

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