

The Willows at Telluride Phase II Profit & Loss Budget Overview

January through December 2014

	Jan - Dec 14
Income	
Reserve Income	2,792.04
Assessment - Dues	27,939.96
Interest Income - Operating	0.00
Total Income	30,732.00
 Expense	
Capital Reserve	
Reserve Transfer	2,792.04
Total Capital Reserve	2,792.04
 Maintenance Expenses	
Boiler Repairs	500.00
General Repairs/Maintenance	1,436.96
Boiler/Back Flow Inspection	400.00
Cleaning Supplies	150.00
Common Area Cleaning	2,400.00
Contract Window Cleaning	750.00
Elevator Maintenance Contract	800.00
Fire Alarm Maintenance Contract	750.00
Fire Alarm Monitoring	540.00
Snow Removal/Roof	2,300.00
Sprinkler Maintenance Contract	600.00
Telephone (3)/Elevator/Alarm	1,134.00
Total Maintenance Expenses	11,760.96
 Operating Costs	
Filing	55.00
Bank Service Charges	60.00
Management Fee	3,600.00
Postage/Copies/Office Supplies	150.00
Professional Fees(Legal/Acctng)	360.00
Property Insurance	
Insurance - D&O	780.00
Insurance - Liability	3,978.00
Total Property Insurance	4,758.00
 Total Operating Costs	 8,983.00
 Utilities	
Electric	2,115.00
Gas - Snow Melt System	3,200.00
Trash	1,659.00
Water/Sewer/Recycle	222.00

Accrual Basis

The Willows at Telluride Phase II
Profit & Loss Budget Overview
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	<u>Jan - Dec 14</u>
Total Utilities	<u>7,196.00</u>
Total Expense	<u>30,732.00</u>
Net Income	<u><u>0.00</u></u>