

## Owl Meadows Homeowners Association, Inc.

## Profit &amp; Loss Budget Overview

January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
HOA DUES	102,000.00
HOA RESERVES	18,000.00
Total Income	120,000.00
Gross Profit	120,000.00
Expense	
Management	6,000.00
Taxes	2,500.00
Bank Service Charges	20.00
Business License & Fees	200.00
Maintenance & Repairs	
Building Repair/Maintenance	12,000.00
Trash/Recycling Maintenance	1,200.00
Snow Removal	8,000.00
Landscape Maintenance	8,000.00
Window Cleaning	3,000.00
Total Maintenance & Repairs	32,200.00
Insurance	
Commercial Umbrella	1,489.00
General Liability Insurance	20,200.00
Officers & Directors Insurance	1,238.00
Total Insurance	22,927.00
Office Supplies	100.00
Postage & Delivery	150.00
Professional Fees	
Accounting Fees	4,260.00
Legal Fees	4,000.00
Professional Fees - Other	350.00
Total Professional Fees	8,610.00
Utilities	
Natural Gas	12,825.00
Garbage Removal	4,700.00
Common Electric	11,768.00
Total Utilities	29,293.00
Total Expense	102,000.00
Net Ordinary Income	18,000.00
Other Income/Expense	
Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	5,000.00
PAINTING - EXTERIOR	8,500.00
ROOF	4,500.00
Total RESERVES	18,000.00
Total Other Expense	18,000.00
Net Other Income	-18,000.00
Net Income	<u>0.00</u>