

**Pacific Place Condominium HOA
Profit & Loss Budget Overview
January through December 2019**

Accrual Basis

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Dues Income	29,760.00
Interest Income	0.00
Owner Insurance Payment	649.00
Reserve Assessment	3,000.00
	33,409.00
Total Income	33,409.00
Gross Profit	33,409.00
Expense	
Administration Expenses	
Filing Fees	60.00
Management	4,800.00
Office Supplies	75.00
Postage	60.00
Website -maintenance and update	50.00
	5,045.00
Total Administration Expenses	5,045.00
Capital Reserve Expenses	
Capital Reserve Fund	3,000.00
	3,000.00
Total Capital Reserve Expenses	3,000.00
Exterior Maintenance Expenses	
Miscellaneous	400.00
Repairs	250.00
Snow Removal	900.00
Window Washing	700.00
	2,250.00
Total Exterior Maintenance Expenses	2,250.00
Insurance	
Directors & Officers Insurance	950.00
Liability Insurance	5,185.00
	6,135.00
Total Insurance	6,135.00
Interior Maintenance Expenses	
Common Area Cleaning	3,070.00
Fire Suppression System - T & I	675.00
Security	570.00
Supplies	80.00
	4,395.00
Total Interior Maintenance Expenses	4,395.00

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Accrual Basis

	<u>Jan - Dec 19</u>
Professional Fees	
Legal Fees	500.00
Tax Return Preparation	510.00
Total Professional Fees	<u>1,010.00</u>
Utilities	
Electric	2,270.00
Gas	1,140.00
Recycle Fees	313.00
Telephone	1,051.00
Trash	6,800.00
Total Utilities	<u>11,574.00</u>
Total Expense	<u>33,409.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>