

**Owl Meadows Homeowners Association, Inc.**  
**Profit & Loss Budget Overview**  
 January through December 2021

Accrual Basis

	Jan - Dec 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
HOA DUES	102,000.00
HOA RESERVES	18,000.00
<b>Total Income</b>	120,000.00
<b>Gross Profit</b>	120,000.00
<b>Expense</b>	
Management	6,600.00
Taxes	1,000.00
<b>Maintenance &amp; Repairs</b>	
Exterior Window Washing	2,700.00
Building Repair/Maintenance	5,000.00
Trash/ Recycling Maintenance	1,200.00
Snow Removal	7,000.00
Grounds Maintenance-Other	300.00
Landscape Maintenance	7,800.00
<b>Total Maintenance &amp; Repairs</b>	24,000.00
<b>Insurance</b>	
Commercial Umbrella	1,476.00
Officers & Directors Insurance	27,561.00
Professional Liability Ins	252.00
<b>Total Insurance</b>	29,289.00
Office Supplies	100.00
Postage & Delivery	115.00
<b>Professional Fees</b>	
Accounting Fees	4,500.00
Legal Fees	2,000.00
Professional Fees - Other	450.00
<b>Total Professional Fees</b>	6,950.00
<b>Utilities</b>	
Natural Gas	9,883.00
Trash/Recycling Removal	4,162.00
Common Electric	20,901.00
<b>Total Utilities</b>	34,946.00
<b>Total Expense</b>	103,000.00
<b>Net Ordinary Income</b>	17,000.00
<b>Other Income/Expense</b>	

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	<u>Jan - Dec 21</u>
Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	5,000.00
PAINTING - EXTERIOR	8,000.00
ROOF	4,000.00
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Total RESERVES	17,000.00
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Total Other Expense	17,000.00
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Net Other Income	-17,000.00
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Net Income	<b>0.00</b>
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