

Issued: 06/12/2023

Policy No.: SABP485173

Effective Date: 08/01/2023

SECTION I – PROPERTY COVERAGES AND LIMITS OF INSURANCE

LOCATION: 001 BUILDING: 001
 225 S Pine St
 Telluride, CO 81435
 San Miguel County

Property Deductible: \$2,500
Wind/Hail Deductible: Property Deductible
Optional Coverages/Glass Deductible: \$500
Classification: 09661 - Family-style Restaurant - Sales of Alcoholic Beverages up to 50% of Total Sales

COVERAGES:

Awnings Coverage

Limit	\$2,500
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Building Coverage

Limit	\$4,868,483
Valuation	Replacement Cost
Inflation Guard %	4

Liability

IMPORTANT NOTE	THIS COVERAGE IS RATED BASED ON AN ESTIMATE AND IS SUBJECT TO AUDIT
Limit	Included

Accounts Receivable

On-Premises Limit	\$25,000
Off-Premises Limit	25,000

Debris Removal

Limit	25%/\$10,000
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Equipment Breakdown Coverage (HSB)

Inspection Contact Name	Judi Balkind
Phone Number	602-373-2303

Exclusion of Cosmetic Damage to Roof Coverings Caused by Hail - Metal

Coverage	Refer to form BP 99 249
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Money and Securities

On Premises Limit	\$5,000
Off Premises Limit	\$5,000

Ordinance or Law

Coverage Type	Coverage 1, 2, 3
Cvg 1 (Loss in Value of Undamaged Portion of Bldg) Limit	\$4,868,483
Cvg 2 (Demolition Cost) Limit	\$500,000

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**BUSINESSOWNER'S POLICY
DECLARATIONS**

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Cvg 3 (Increased Cost of Construction) Limit	\$500,000
Outdoor Property	
Limit	\$10,000
Outdoor Signs - Optional Coverage	
Limit	\$5,000
Valuable Papers and Records	
On-Premises Limit	\$25,000
Off-Premises Limit	\$25,000
Water Back-up and Sump Overflow	
Covered Property Limit	\$100,000
Business Income and Extra Expense Limit	\$100,000

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SECTION II – LIABILITY COVERAGES AND LIMITS OF INSURANCE

Each paid claim for the following coverages reduces the amount of insurance we provide during the applicable annual period. Please refer to Section II – Liability in the Businessowners Coverage form and any attached endorsements.

<u>Coverage</u>	<u>Limits of Insurance</u>
Liability and Medical Expenses - Each Occurrence	\$1,000,000
General Aggregate (Other than Products and Completed Operations)	\$2,000,000
Personal & Advertising Injury	Included
Products & Completed Operations Aggregate	\$2,000,000
Medical Expenses (Each Person)	\$5,000
Liability Property Damage Deductible	0
Liability Deductible - Bodily Injury	None

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POLICY WIDE COVERAGES AND LIMITS OF INSURANCE

Appurtenant Structures	
Limit	\$50,000 combined Building/BPP
Business Income & Extra Expense	
Limit	ALS UP TO 12 MONTHS
Business Income Options	
Number of Hours Deductible	72
Extended Business Income Number of Days	30
Ordinary Payroll Expenses Number of Days	60
Damage To Premises Rented To You	
Limit	\$50,000
Data Compromise	
Section 1 - Response Expenses	-
Annual Aggregate Limit	50000
Named Malware (Sec. 1) Sublimit	50000
Forensic IT and Legal Review Sublimit	\$5,000
PR Services Sublimit	5000
Section 2 - Defense & Liability	-
Annual Aggregate Limit	50000
Named Malware (Sec. 2) Sublimit	50000
Electronic Data	
Limit	\$10,000
Employee Dishonesty	
Limit	100000
Fire Department Service Charge	
Limit	25000
Fire Extinguisher Systems Recharge Expense	
Limit	\$5,000
Forgery or Alteration	
Limit	10000
Fungi, Wet Rot, Dry Rot & Bacteria (Mold)	
Property Limit	\$15,000
Business Income/EE Number of Days	30
Liability Coverage Option	Exclude Coverage
Glass Expense	
Limit	Actual Loss Sustained
Interruption of Computer Operations	
Limit	\$10,000
Loss by Theft of furs, fur garments, garments trimmed with fur	
Limit	\$2,500
Loss by Theft of jewelry, watches, watch movements, jewels, pearls, precious and semi-precious stones, bullion, gold, silver, platinum and other precious alloys or metals	
Limit	\$5,000
Loss by Theft of patterns, dies, molds and forms	
Limit	\$2,500
Money Orders and "Counterfeit Money"	
Limit	\$1,000
Newly Acquired Or Constructed Property - Buildings	
Limit	25% of Building Limit/Not more than \$500,000/Bldg
Newly Acquired Or Constructed Property - Business Personal Property	
Limit	\$250,000
Personal Effects	

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Limit	\$5,000
Personal Property Off Premises	
Limit	\$10,000
Pollutant Clean Up and Removal	
Limit	\$10,000
Preservation of Property	
Limit	Within 30 Days
Terrorism	
Certified Acts	EXC

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Policy Payment Terms

Payment Option: Direct Bill

Payment is due in our office on the dates shown below.

Installment Plan
(prepared 06-12-2023)

Down Payment received - \$0.00

Installments*	Due Date
\$4,780.00	07/31/2023
\$3,585.01	09/01/2023
\$3,585.01	10/05/2023
\$3,585.01	11/01/2023
\$3,584.97	12/02/2023

*Includes surcharges and state fees, if any.
Policies that are direct billed will be charged a fee of up to \$7.00 per installment. There is no installment fee for policies set up with Direct Draft.

Any checks returned or attempted bank drafts declined for insufficient funds or a closed account may be assessed a fee of up to \$20.00.

A late fee may be assessed of up to \$10.00 for payments received after the due date.

A convenience fee of up to \$0.00 will be added to credit card payments.