

Needle Rock Condo Association, Inc
Profit & Loss Budget Overview
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Operating Income	
Assessment Operating	32,463.04
Total Operating Income	<u>32,463.04</u>
Replacement Fund Income	
Assessment - Reserve	4,000.00
Interest Income - Reserve	0.00
Total Replacement Fund Income	<u>4,000.00</u>
Total Income	36,463.04
Expense	
Administration Expenses	
Accounting - Tax Returns	360.00
Bank Service Charges	60.00
Consulting/Website	100.00
Copies/Postage/Etc	100.00
Filing and Permit Fees	105.00
Management Fee	3,240.00
Total Administration Expenses	<u>3,965.00</u>
Exterior Maintenance Expenses	
Garage	300.00
General Maintenance & Repair	2,345.00
Miscellaneous	121.96
Painting - Exterior	1,000.00
Roof Repair	200.00
Snow Removal - Ground	4,000.00
Trash Removal	3,075.00
Total Exterior Maintenance Expenses	<u>11,041.96</u>
Insurance	
Directors & Officers Insurance	754.00
Liability Insurance	6,768.00
Umbrella Insurance	535.00
Total Insurance	<u>8,057.00</u>
Interior Maintenance Expense	
Carpet Cleaning	350.00
Commons Janitorial	3,900.00
Fire Extinguisher Maintenance	500.00
General Interior- Miscellaneous	400.00

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Laundry Washer/Dryer Repair	250.00
Total Interior Maintenance Expense	<u>5,400.00</u>
Miscellaneous	0.00
Replacement Fund Expense	
Capital Projects	0.00
Funding Reserve	4,000.00
Reserve Interest Expense	0.00
Total Replacement Fund Expense	<u>4,000.00</u>
Utilities Expense	
Electricity	1,470.00
Water & Sewer	2,529.08
Total Utilities Expense	<u>3,999.08</u>
Total Expense	<u>36,463.04</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Other Income	0.00
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>