

# Pacific Place Condominium HOA Profit & Loss Budget Overview

January through December 2016

Accrual Basis

	Jan - Dec 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Dues Income	29,975.76
Finance Charges	0.00
Interest Income	0.00
Reserve Assessment	3,000.00
Special Assessments	30,000.00
<b>Total Income</b>	<b>62,975.76</b>
<b>Gross Profit</b>	<b>62,975.76</b>
<b>Expense</b>	
<b>Administration Expenses</b>	
Copies	0.00
Filing Fees	37.00
Management	5,000.00
Postage	44.00
<b>Total Administration Expenses</b>	<b>5,081.00</b>
<b>Capital Reserve Expenses</b>	
Capital Reserve Fund	3,000.00
<b>Total Capital Reserve Expenses</b>	<b>3,000.00</b>
<b>Exterior Maintenance Expenses</b>	
Maintenance	675.00
Miscellaneous	280.00
Snow Removal	4,962.00
Window Washing	545.00
<b>Total Exterior Maintenance Expenses</b>	<b>6,462.00</b>
<b>Insurance</b>	
Directors & Officers Insurance	837.00
Liability Insurance	3,423.76
<b>Total Insurance</b>	<b>4,260.76</b>
<b>Interior Maintenance Expenses</b>	
Common Area Cleaning	2,820.00
Fire Suppression System - T & I	0.00
Security	540.00
Supplies	150.00
<b>Total Interior Maintenance Expenses</b>	<b>3,510.00</b>
<b>Professional Fees</b>	
Legal Fees	500.00
Tax Return Preparation	410.00
<b>Total Professional Fees</b>	<b>910.00</b>
<b>Utilities</b>	
Electric	2,400.00
Gas	1,400.00
Recycle Fees	276.00
Telephone	852.00
Trash	4,824.00
<b>Total Utilities</b>	<b>9,752.00</b>
<b>Total Expense</b>	<b>32,975.76</b>
<b>Net Ordinary Income</b>	<b>30,000.00</b>

**Pacific Place Condominium HOA**  
**Profit & Loss Budget Overview**  
January through December 2016

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Accrual Basis

	Jan - Dec 16
Other Income/Expense	
Other Expense	
2016 - New Gutters & Heat Tape	17,500.00
Exterior Staining & Painting	12,500.00
Total Other Expense	30,000.00
Net Other Income	-30,000.00
Net Income	<u>0.00</u>