

The Willow Condominium Owner's Association
Profit & Loss Budget Overview
 January through December 2013

Jan - Dec 13

Ordinary Income/Expense

Income

HOA Dues	78,000.00
Special Assesment	0.00
Total Income	<u>78,000.00</u>

Expense

Capitla Reserve Expense

Boiler Mtn and Heat Exchanger	0.00
Total Capitla Reserve Expense	<u>0.00</u>

Management

Periodic Report/Filing	60.00
Accounting	1,800.00
Management	5,400.00
Office supplies	150.00
Tax Preparation	300.00
Total Management	<u>7,710.00</u>

Maintenance

Sprinkler System Testing	1,000.00
Snowmelt Repairs/Maint.	1,000.00
Heating System	2,000.00
Alarm Monitoring & Testing	1,750.00
Elevator	4,260.00
Janitorial	10,000.00
Landscape	400.00
Licenses & Permits	435.00
Paper Products	600.00
Repairs and Maintenance	7,200.00
Snow Removal	500.00
Back Flow Preventor Pump/Certif	250.00
Window Cleaning	900.00
Miscellaneous	500.00
Total Maintenance	<u>30,795.00</u>

Operating

Bank Service Charges	60.00
Fax, phone, postage	100.00
Insurance Umbrella	1,028.00
Ins.Business Owners Policy	3,324.00
Electricity	9,000.00
Natural Gas	14,751.00
Telephone	1,320.00

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Trash Disposal	3,600.00
Water & Sewer	2,412.00
Total Operating	<u>35,595.00</u>
Total Expense	<u>74,100.00</u>
Net Ordinary Income	3,900.00
Other Income/Expense	
Other Expense	
Reserve Requirement	3,900.00
Total Other Expense	<u>3,900.00</u>
Net Other Income	<u>-3,900.00</u>
Net Income	<u><u>0.00</u></u>