

The Plunge Condominiums Owners Association Inc
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Operating Dues	
Monthly Operating Income	64,918.00
Total Operating Dues	64,918.00
Reserve Income	
Monthly Reserve Income	0.00
Interest	39.00
Total Reserve Income	39.00
Total Income	64,957.00
Gross Profit	64,957.00
Expense	
Capital Reserve Expense	
Reserve Interest Expense	39.00
Total Capital Reserve Expense	39.00
Administration	
Insurance	
D & O Ins	1,187.00
Fidelity Ins	444.00
Flood Ins	9,200.00
Property & Liability	9,296.00
Umbrella Ins	1,195.00
Total Insurance	21,322.00
Licenses & Permits	40.00
Postage/Office Supplies	100.00
Professional Services	
Website Development	50.00
Legal fees	1,600.00
Management Fees	9,000.00
Total Professional Services	10,650.00
Tax Prep	500.00
Total Administration	32,612.00
Exterior Expenses	
Miscellaneous	500.00

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Landscaping	
Clean up and weeding	1,550.00
Flowers	1,000.00
Total Landscaping	2,550.00
Snow Removal	
Ground-side walk and plow	3,000.00
Load and haul snow	2,100.00
Roofs	500.00
Total Snow Removal	5,600.00
Window Washing	1,525.00
Total Exterior Expenses	10,175.00
Interior Expenses	
After Hours On Call	1,200.00
Fire Protection	300.00
Carpet Cleaning	700.00
Common area cleaning	3,100.00
Plumbing	500.00
Total Interior Expenses	5,800.00
Utilities	
Water & Sewer	10,158.00
Electric	
ABC-heat tape Common (B)	150.00
Common	1,463.00
Total Electric	1,613.00
Trash	4,560.00
Total Utilities	16,331.00
Total Expense	64,957.00
Net Ordinary Income	0.00

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Accrual Basis

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	<u>Jan - Dec 23</u>
Other Income/Expense	
Other Expense	
Maintenance Reserve Expense	
Painting	0.00
Total Maintenance Reserve Expense	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	<u><u>0.00</u></u>