

Pacific Place Condominium HOA Profit & Loss Budget Overview

January through December 2017

Accrual Basis

	Jan - Dec 17
Ordinary Income/Expense	
Income	
Dues Income	29,975.76
Reserve Assessment	3,000.00
Total Income	32,975.76
Gross Profit	32,975.76
Expense	
Administration Expenses	
Copies	30.00
Filing Fees	45.00
Management	5,000.00
Postage	44.00
Total Administration Expenses	5,119.00
Capital Reserve Expenses	
Capital Reserve Fund	3,000.00
Total Capital Reserve Expenses	3,000.00
Exterior Maintenance Expenses	
Maintenance	642.76
Miscellaneous	250.00
Snow Removal	3,000.00
Window Washing	545.00
Total Exterior Maintenance Expenses	4,437.76
Insurance	
Directors & Officers Insurance	837.00
Liability Insurance	4,000.00
Total Insurance	4,837.00
Interior Maintenance Expenses	
Common Area Cleaning	2,820.00
Fire Suppression System - T & I	675.00
Security	540.00
Supplies	200.00
Total Interior Maintenance Expenses	4,235.00
Professional Fees	
Legal Fees	500.00
Tax Return Preparation	510.00
Total Professional Fees	1,010.00
Utilities	
Electric	2,400.00
Gas	1,300.00
Recycle Fees	314.00
Telephone	863.00
Trash	5,460.00
Total Utilities	10,337.00
Total Expense	32,975.76
Net Ordinary Income	0.00
Net Income	0.00