

Pacific Place Condominium HOA Profit & Loss Budget Overview

January through December 2020

Accrual Basis

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Dues Income	29,760.00
Owner Insurance Payment	649.00
Reseve Assessment	3,000.00
Total Income	33,409.00
Gross Profit	33,409.00
Expense	
Administration Expenses	
Filing Fees	25.00
Management	4,800.00
Office Supplies	50.00
Postage	60.00
Website -maintenance and update	50.00
Total Administration Expenses	4,985.00
Capital Reserve Expenses	
Capital Reserve Fund	3,000.00
Total Capital Reserve Expenses	3,000.00
Exterior Maintenance Expenses	
Miscellaneous	400.00
Painting	3,000.00
Repairs	1,250.00
Snow Removal	1,000.00
Window Washing	1,400.00
Total Exterior Maintenance Expenses	7,050.00
Insurance	
Directors & Officers Insurance	950.00
Liability Insurance	5,185.00
Total Insurance	6,135.00
Interior Maintenance Expenses	
Common Area Cleaning	2,955.00
Fire Suppression System - T & I	675.00
Security	729.00
Supplies	75.00
Total Interior Maintenance Expenses	4,434.00
Professional Fees	
Tax Return Preparation	425.00
Total Professional Fees	425.00
Utilities	
Electric	3,133.00
Gas	1,038.00
Recycle Fees	347.00
Telephone	1,122.00
Trash	1,740.00
Total Utilities	7,380.00
Total Expense	33,409.00
Net Ordinary Income	0.00
Net Income	<u>0.00</u>