

MINUTES OF REGULAR BOARD MEETING

Association: Lulu City Owners Association, Inc.

Date: December 11, 2010

Location: Wilkinson Public Library, Program Room
100 W Pacific Ave, Telluride, CO 81435
and via conference call

Directors Present: Peter McGinty, Mike Rich, Dave Murphy, Jan Davy, Mike Pippin

Meeting called to order at 11:42 a.m. MT.

Roll call. Determination that there is a quorum of 5 directors present.

Motion by Jan Davy , second by Mike Pippin, to set the number of directors effective today at six (6) directors. *Motion passed by unanimous vote.*

Motion by Mike Pippin, second by Peter McGinty, to elect the following officers:
(same as last year)

Peter McGinty, president
Jan Davy, secretary/treasurer

Motion passed by unanimous vote.

The next regular board meeting is scheduled for Wednesday February 16, 2011, 5:00 p.m. MT.

Meeting adjourned at 11:55 a.m. MT.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD May 18, 2011.

Signed: /s/ Diane Wolfson, Manager

