



DRAFT
Idarado Legacy HOA Executive Board Meeting
Minutes
August 15, 2017

Via Conference Call
August 15, 2017, at 3:40 PM MDT

1. Call to Order. Chris Chapin called the meeting to order at 3:52 PM.
2. Waiver of Notice of meeting. Chris Chaffin made a motion to waive notice of the meeting. Thrus Morton seconded and motion passed.
3. Determination of Quorum of Board. Chris Chaffin, Thrus Morton and Tim Gehan in attendance. All 3 members were call.
4. Approval of the agenda. Thurs Morton made a motion to approve the agenda. Motion seconded by Tim and passed.
5. Election of Officers by the Directors.
Thrus Morton made a motion to elect Chris Chaffin as President.
Thrus Morton made a motion to elect Tim Gehan as Vice-President
Thrus made a motion to elect Thrus as sec/treasurer. Motion seconded by Tim Gehan and passed unanimously.
6. Review and Approve 2017 Budget and Dues. Tim Gehan made a motion to approve the 2017 budget. Motion seconded by Thrus Morton and passed unanimously.
7. Other Business. Consolidated balance sheet - Thrus Morton noted his concern is the bulk of the money is in the historical fund. It could be misleading because the Historical Fund –vanguard account –indicated restricted not available for general purposes. Thrus Morton suggested keeping the Operating Fund and Historical Fund separate when presenting the financials to the members.
8. Next meeting date; TBD
9. Adjournment. Time: Meeting adjourned at 4:02_____