

2020 SURVEY OF POLICIES

FOR

GOLD BELT HOMEOWNERS ASSOCIATION

PRESENTED BY:

DENVER AGENCY

**210 UNIVERSITY BLVD, #600
DENVER, CO 80206**

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YOUR DENVER AGENCY SERVICE TEAM

Jeffrey Samuelson, CIC

Dena Wolfe, Account Manager

- Policy changes, quotes, and new driver information
- Certificates of Insurance
- Billing and payment questions

Jared Jasany, Claim Manager

- New claims and status on existing claims

DENVER AGENCY COMPANY
SURVEY OF POLICIES

GOLD BELT HOMEOWNERS ASSOCIATION

POLICY TYPE	COMPANY	PREMIUM	POLICY #	POLICY PERIOD
Condominium Pac	Travelers	\$7,367	680-7227C423	7/20/2020 – 7/20/2021
Umbrella Liability	Travelers	\$ 990	CUP-4739Y812	7/20/2020 – 7/20/2021
Flood Policy	National Flood	\$7,455	8702772318	6/30/2020 – 6/30/2021

THIS SURVEY BRIEFLY RECAPS
POLICIES, BUSINESS LOCATIONS, AND COVERAGE.

POLICIES MUST BE REVIEWED FOR A COMPLETE DESCRIPTION OF COVERAGE.
POLICIES INCLUDE LIMITATIONS, EXCLUSIONS, AND CONDITIONS.

HIGHER PROPERTY & LIABILITY LIMITS ARE AVAILABLE.

GOLD BELT HOMEOWNERS ASSOCIATION

LOCATIONS

657 W. Colorado Avenue – Telluride, CO

CONDO PAC POLICY

COMMERCIAL PROPERTY:

\$4,620,167 Building Limit

- Special Form – Subject to Exclusions
- Replacement Cost Plus
- No Coinsurance requirement
- \$10,000 deductible
- Protective Safeguards endorsement applies to sprinkler system
(sprinkler system must be in working condition at all times)

Coverage Includes:

- Fences, retaining walls, outdoor pools, and lobby/hallway furnishings are included within Building limit
- Employee Dishonesty Coverage - \$25,000 Limit
(includes property manager and non-compensated officers)
- Sewer or Drain Back-up - \$100,000
- Equipment Breakdown, including mechanical failure and electrical arcing - EDP and elevators excluded from coverage.
- Limited Fungus, wet rot, dry rot, and bacteria coverage - \$15,000.
- Building Owners Endorsement (includes Building Ordinance Coverage - \$75,000)
- Power Pac Endorsement
- Outdoor Trees, Shrubs, and Plants, including debris removal - \$3,000.
- Accounts Receivable - \$25,000.
- Valuable Papers & Records - \$25,000.
- Loss of Business Income - Actual Loss Sustained up to 12 consecutive months
- Building Glass

Exclusions Include, but are not limited to:

- Flood and surface water
- Earthquake
- Mold

GOLD BELT HOMEOWNERS ASSOCIATION

CONDO PAC POLICY – Continued

COMMERCIAL GENERAL LIABILITY COVERAGE

\$2,000,000	General Aggregate
\$2,000,000	Products/Completed Operations Aggregate
\$1,000,000	Personal & Advertising Injury Limit
\$1,000,000	Each Occurrence
\$ 300,000	Damage To Premises Rented To You Limit
\$ 5,000	Medical Payments (any one person)
\$1,000,000	Hired & Non-Owned Auto Liability

Exclusions include but are not limited to:

- Pollution, Lead, and Asbestos
- Discrimination
- Employment Related Practices
- Fungi or Bacteria
- Real Estate Development Activities

DIRECTORS & OFFICERS LIABILITY COVERAGE

\$1,000,000	Each Claim Limit
\$1,000,000	Aggregate Limit

UMBRELLA LIABILITY POLICY

\$2,000,000	Limit per occurrence
\$2,000,000	Aggregate limit
\$ 5,000	Retained limit

Excess over General Liability

FLOOD POLICY

\$1,250,000	Limit
\$ 5,000	Deductible