

Ghostriders Condominium Association Profit & Loss Budget Overview January through December 2021

	Jan - Dec 21	Jan - Dec 20	
Ordinary Income/Expense			
Income			
404 · Quarterly Dues	74,396.00	74,396.00	Dues remain the same
Total Income	74,396.00	74,396.00	
Expense			
600 · Administration Expenses			
600.01 · Bank Service Charges	45.00	60.00	
600.03 · Management Fees	4,500.00	0.00	Add:Jarmik - HOA Mgmt
600.05 · Copies/Postage/Printing	100.00	100.00	
600.08 · Legal Fees	500.00	500.00	
600.09 · Accounting	3,300.00	3,300.00	
600.10 · Licenses/Fees	110.00	75.00	
600.11 · Tax Return Prep	425.00	425.00	
Total 600 · Administration Expenses	8,980.00	4,460.00	
620 · Exterior Maintenance			
620.01 · General	2,300.00	2,000.00	
620.04 · Hot Tub Maintenance	2,000.00	2,000.00	
620.05 · Hot Tub Repair	500.00	1,000.00	Hot tub cover ordered last year
620.08 · Snow Removal - Misc	2,100.00	2,500.00	
620.09 · Trash Removal	3,861.00	3,861.00	
620.10 · Window Washing	1,500.00	1,500.00	
Total 620 · Exterior Maintenance	12,261.00	12,861.00	
630 · Interior Maintenance			
630.01 · Alarm System Monitoring	1,400.00	1,400.00	
630.02 · Alarm System Repair	450.00	450.00	
630.03 · Alarm System Telephone	1,590.00	1,548.00	
630.04 · Carpet Cleaning	500.00	500.00	
630.05 · Common Janitorial	6,300.00	6,300.00	
630.07 · Supplies	300.00	300.00	
630.14 · Backflow Test/Repairs	180.00	0.00	
Total 630 · Interior Maintenance	10,720.00	10,498.00	
640 · Reserve Funding	7,440.00	14,959.00	10% of Operating dues - decreased due to increase in expenses

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650 · Insurance			
650.04 · Liability Insurance	17,729.00	15,282.00	Increase in insurance
Total 650 · Insurance	17,729.00	15,282.00	
660 · Utilities			
660.01 · Electric	6,000.00	6,500.00	
660.02 · Water and Sewer	9,366.00	7,836.00	Increase in water and sewer per Town
660.03 · Gas	1,900.00	2,000.00	
Total 660 · Utilities	17,266.00	16,336.00	
Total Expense	74,396.00	74,396.00	
Net Ordinary Income	0.00	0.00	
Net Income	0.00	0.00	