

**Annual Meeting of Crystal HOA, September 23, 2012**

**Dominic Spagnuolo, President called meeting to order at 10:15 AM Colorado time**

**In attendance telephonically; Dominic Spagnuolo, Greg Ritter, Mike Vasquez, Neil Elinoff, Lee Pressler**

**Represented by proxy; Mr. and Mrs. Raese**

**Dominic asked if anyone wanted the HOA meeting notes of January 11, 2012 read; the reading was waived. No one offered corrections to the notes.**

**Dominic read the results of the email ballot for the BOD. Dominic Spagnuolo, Greg Ritter, and Lee Pressler were elected to the board.**

**Greg gave a report on the budget to date for 2012. Professional services are the only significant deviation from budget. Attorney fees are significantly under budget, but could accelerate if the November settlement conference is unsuccessful. Accounting fees are slightly over budget, mostly related to addition accounting time caused by Butler litigation and Elinoff bankruptcy.**

**Greg reported on status of litigation and the upcoming settlement conference.**

**Dominic made a motion: Greg Ritter will be reimbursed for airline and rental car expenses to attend the November, 5 2012 settlement conference.**

**Meeting adjourned at 10:35 AM Colorado time**