

Owl Meadows Homeowners Association, Inc.

Profit & Loss Budget Overview

January through December 2016

Accrual Basis

	Jan - Dec 16
Ordinary Income/Expense	
Income	
HOA DUES	102,665.00
Total Income	102,665.00
Gross Profit	102,665.00
Expense	
Management	6,000.00
Taxes	2,500.00
Bank Service Charges	75.00
Business License & Fees	250.00
Maintenance & Repairs	
Building Repair/Maintenance	5,000.00
Trash/Recycling Maintenance	1,200.00
Snow Removal	7,500.00
Landscape Maintenance	8,000.00
Total Maintenance & Repairs	21,700.00
Insurance	
Commercial Umbrella	1,450.00
General Liability Insurance	14,400.00
Officers & Directors Insurance	1,250.00
Total Insurance	17,100.00
Miscellaneous	0.00
Office Supplies	50.00
Postage & Delivery	75.00
Professional Fees	
Accounting Fees	3,160.00
Legal Fees	2,400.00
Professional Fees - Other	150.00
Total Professional Fees	5,710.00
Utilities	
Natural Gas	11,005.00
Garbage Removal	3,300.00
Common Electric	12,400.00
Total Utilities	26,705.00
Total Expense	80,165.00
Net Ordinary Income	22,500.00
Other Income/Expense	
Other Income	
Unrealized Gains	0.00
Interest Income	0.00
Other Income	
Interest Income - Bancorp	0.00
Interest Income - Eric Flora	0.00
Total Other Income	0.00
Total Other Income	0.00

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Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	8,000.00
PAINTING - EXTERIOR	12,000.00
ROOF	2,500.00
 Total RESERVES	 22,500.00
 Total Other Expense	 22,500.00
 Net Other Income	 -22,500.00
 Net Income	 <u>0.00</u>