

Boomerang Lodge Condo Assn., Inc.
Profit & Loss Budget Overview
 March 2023 through February 2024

	<u>Mar '23 - Feb 24</u>
Ordinary Income/Expense	
Income	
Operating Income	
Assessment - Operating	100,746.20
Total Operating Income	100,746.20
Replacement Fund Income	
Assessment- Reserve	21,587.48
Interest Income- Painting Fund	0.00
Interest Income-Reserve	9.00
Lobby Furniture Assessment	20,500.00
Special Assessment	0.00
Total Replacement Fund Income	42,096.48
Total Income	142,842.68
Expense	
Administration Expenses	
Copies/Postage/Etc	100.00
Filing Fees	30.00
Legal Fees	0.00
Management Fees	7,800.00
Periodic Report	10.00
Professional Fees	50.00
Total Administration Expenses	7,990.00
General Maintenance- Exterior	
Backflow preventer	370.00
Garage Repairs	400.00
General Maintenance	1,200.00
Hot Tub Maintenance	3,250.00
Hot Tub Repair/Parts	500.00
Landscaping Maintenance	2,100.00
Miscellaneous	700.00
Snow Removal- Ground	2,550.00
Snow Removal- Roof	3,000.00
Trash Removal	5,700.00
Window Washing	1,500.00
Total General Maintenance- Exterior	21,270.00

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Accrual Basis

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Interior Maintenance Expense	
After Hours On Call	1,200.00
Alarm/Fire System Maintenance	450.00
Alarm/Fire System Repair	150.00
Carpet Cleaning	840.00
Commons Janitorial	6,900.00
Janitorial Supplies	75.00
Pest Control	960.00
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Total Interior Maintenance Expense	10,575.00
Replacement Fund Expenses	
Reserve Funding	21,587.48
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Total Replacement Fund Expenses	21,587.48
Taxes/Insurance Expense	
Directors and Officers	0.00
Fidelity	0.00
Flood Insurance	4,995.00
Liability Insurance	17,408.00
Tax Return	500.00
Umbrella	1,484.20
Workman's Comp	352.00
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Total Taxes/Insurance Expense	24,739.20
Utilities Expense	
Electricity	12,000.00
Gas	625.00
Water and Sewer	23,556.00
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Total Utilities Expense	36,181.00
Total Expense	<hr/> 122,342.68 <hr/>
Net Ordinary Income	20,500.00
Other Income/Expense	
Other Expense	
Atrium, Hallway & Ceiling Paint	0.00
Lobby Furniture	15,000.00
Other Expenses/Garge Painting	5,500.00
Trash enclosure/Sliding Door	0.00
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Total Other Expense	20,500.00
Net Other Income	<hr/> -20,500.00 <hr/>
Net Income	<hr/> 0.00 <hr/>