

Bear Creek Lofts HOA
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
Interest Income - Operating	0.00
Interest Income - Reserve	0.00
Membership Dues	
Monthly HOA Dues	4,158.96
Quarterly Dues	44,201.04
Reserve Account	15,000.00
	63,360.00
Total Membership Dues	63,360.00
Total Income	63,360.00
Expense	
Administration Expense	
Licenses and Permits	10.00
Management	4,800.00
Office Supplies	100.00
Postage and Delivery	
PO Box	115.00
	115.00
Total Postage and Delivery	115.00
Total Administration Expense	5,025.00
Alarm	
Alarm Maintenance/Repair	950.00
Alarm Monitor	960.00
Alarm Phone	1,320.00
	3,230.00
Total Alarm	3,230.00
Capital Reserve Expense	
Reserve Funding Expense	15,000.00
Reserve Interest Expense	0.00
	15,000.00
Total Capital Reserve Expense	15,000.00
Insurance	
D & O Insurance	1,450.00
Fee	195.00
Liability Insurance	7,000.00
Umbrella	803.00
	9,448.00
Total Insurance	9,448.00
Maintenance Bldg & Misc	
After Hours On Call	0.00
Common Area Cleaning	1,200.00
Fire Suppression Test & Insp.	
Fire Suppression Repair	0.00
Fire Suppression Test & Insp. - Other	1,560.00
	1,560.00
Total Fire Suppression Test & Insp.	1,560.00
Landscaping Maintenance	500.00
Plumbing/Boiler Mtn/Repair	2,500.00
Snow Removal	2,500.00
	8,260.00
Total Maintenance Bldg & Misc	8,260.00
Professional Fees	
Tax Preparation	475.00
Website Updates	50.00
	525.00
Total Professional Fees	525.00

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Repairs	
Building Repairs	
Other	1,000.00
Roof	5,000.00
Total Building Repairs	6,000.00
Total Repairs	6,000.00
Supplies	
Lighting	300.00
Total Supplies	300.00
Utilities	
Electric	4,718.00
Gas	1,800.00
Recycling	348.00
Trash	3,888.00
Water	3,258.00
Total Utilities	14,012.00
Window Washing	1,560.00
Total Expense	63,360.00
Net Ordinary Income	0.00
Net Income	0.00