

Pacific Place Condominium HOA Profit & Loss Budget Overview

January through December 2018

Accrual Basis

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Dues Income	29,759.80
Finance Charges	0.00
Interest Income	0.00
Owner Insurance Payment	649.00
Reserve Assessment	3,000.00
Total Income	33,408.80
Gross Profit	33,408.80
Expense	
Administration Expenses	
Copies	30.00
Filing Fees	45.00
Management	4,800.00
Postage	50.00
Total Administration Expenses	4,925.00
Capital Reserve Expenses	
Capital Reserve Fund	3,000.00
Total Capital Reserve Expenses	3,000.00
Exterior Maintenance Expenses	
Miscellaneous	250.00
Snow Removal	2,500.00
Window Washing	545.00
Total Exterior Maintenance Expenses	3,295.00
Insurance	
Directors & Officers Insurance	950.00
Liability Insurance	5,019.00
Total Insurance	5,969.00
Interior Maintenance Expenses	
Common Area Cleaning	3,070.00
Fire Suppression System - T & I	675.00
Security	540.00
Supplies	150.00
Total Interior Maintenance Expenses	4,435.00
Professional Fees	
Legal Fees	500.00
Tax Return Preparation	510.00
Total Professional Fees	1,010.00
Utilities	
Electric	2,200.00
Gas	1,140.80
Recycle Fees	314.00
Telephone	890.00
Trash	6,230.00
Total Utilities	10,774.80
Total Expense	33,408.80
Net Ordinary Income	0.00
Net Income	<u>0.00</u>