

Gold Belt Owners Association
2008 Annual Meeting
Held at 657 W. Colorado Ave, Telluride, CO 81435
3/11/08 10am

Member present:

In person:

Chance Leoff
Marta Unnars (unit R-2)

Via Proxy:

Saul Rachelson, (unit R-1)

Absent

Michael Wagner (unit R-3)
Pam Bennett, (units C-1 & C-2)

Call to Order – 10am by Chance Leoff.

Elect Directors

Chance made a motion to elect Saul Rachelson, (unit R-1) VP and Marta Unnars (unit R-2) as secretary, Marta seconded the motion with Saul voting in favor. The motion was passed
Saul made a motion for Chance to stay as the HOA president. Marta seconded the motion.
The motion was passed

Budget

Chance made a motion for the yearly budget to be increased by 10% from \$19500 to \$21400.
The increase is needed for mechanical maintenance, deep cleaning of the East hallway, lawn care and increase in management fee.
Marta seconded the motion with Saul voting in favor.
The motion was passed.

Old business:

At the 2007 meeting the HOA members discussed having a sprinkler system installed in 2008.
As the management has not received an acceptable proposal for the install as yet this will remain an open issue for either a special assessment in 2008 or to add to the budgeted in 2009.

Window Washing

Please make sure to have your windows washed at least once a year.

New Business: None

Meeting adjourned.