

Boomerang Lodge Condo Assn., Inc.
Profit & Loss Budget Overview
 March 2021 through February 2022

	<u>Mar '21 - Feb 22</u>
Ordinary Income/Expense	
Income	
Operating Income	
Assessment - Operating	86,350.00
Housekeeping Closet Rental	900.00
Operating Income - Other	<u>0.00</u>
Total Operating Income	87,250.00
Replacement Fund Income	
Assessment- Reserve	21,587.50
Interest Income- Painting Fund	0.00
Interest Income-Reserve	0.00
Special Assessment	<u>25,000.00</u>
Total Replacement Fund Income	<u>46,587.50</u>
Total Income	133,837.50
Expense	
Administration Expenses	
Copies/Postage/Etc	100.00
Management Fees	7,800.00
Periodic Report	10.00
Professional Fees	<u>50.00</u>
Total Administration Expenses	7,960.00
General Maintenance- Exterior	
Backflow preventer	370.00
General Maintenance	1,200.00
Holiday Decorations	0.00
Hot Tub Maintenance	3,100.00
Hot Tub Repair/Parts	300.00
Landscaping Maintenance	2,000.00
Miscellaneous	0.00
Painting Exterior	0.00
Roof repair	0.00
Snow Removal- Ground	3,500.00
Snow Removal- Roof	1,300.00
Trash Removal	3,900.00
Window Washing	<u>1,200.00</u>
Total General Maintenance- Exterior	16,870.00
Interior Maintenance Expense	
Alarm/Fire System Maintenance	855.00
Alarm/Fire System Repair	150.00
Carpet Cleaning	820.00
Commons Janitorial	6,900.00
General Maintenance- Interior	500.00
Janitorial Supplies	113.00
Laundry Service	0.00

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Pest Control	864.00
Total Interior Maintenance Expense	<u>10,202.00</u>
Replacement Fund Expenses	
Capital Projects	25,000.00
Reserve Funding	21,589.50
Reserve Interest Expense	0.00
Total Replacement Fund Expenses	<u>46,589.50</u>
Taxes/Insurance Expense	
Directors and Officers	731.00
Flood Insurance	8,787.00
Liability Insurance	13,142.00
Tax Return	550.00
Umbrella	946.00
Workman's Comp	348.00
Total Taxes/Insurance Expense	<u>24,504.00</u>
Utilities Expense	
Electricity	10,000.00
Water and Sewer	17,712.00
Total Utilities Expense	<u>27,712.00</u>
Total Expense	<u>133,837.50</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Tranfers from Reserve	0.00
Total Other Income	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>