

THE CRYSTAL AT THE VILLAGE HOA

MEETING OF MEMBERS

October 29, 2008

10:00 A.M. MST

**Meeting Location: Offices of ASAP Accounting and Payroll Services,
220 E. Colorado Avenue, Suite F
Telluride, CO 81435**

Members Present:

Dominic Spagnuolo – via Teleconference

Greg Ritter – via Teleconference

Liz Raese – via Teleconference

Mike Vasquez – via Teleconference

Steve Schulz

Others Present:

Hilary Soules – ASAP Accounting & Payroll

MaryBeth Cook – ASAP Accounting & Payroll

Dominic Spagnuolo, association president called the meeting to order at 10:08 AM.

Order of Business:

A. Roll call;

Roll call was taken and determined that a quorum was present.

B. Proof of notice of meeting;

All members in attendance agree that notice of the meeting was given in accordance with the Association Bylaws.

C. Approval of minutes of prior annual meeting;

Waived approval of minutes of prior annual meeting held March 25, 2008.

D. New Business Adoption of 2009 Budget:

2009 proposed budget was presented.

MOTION: Dominic Spagnuolo motioned to approve the budget with the ability to make modifications as necessary.

SECOND: by Steve Schulz

PASSED: Unanimously

The

E. Election of Directors;

MOTION: Dominic motions to elect Neal Elinoff, Greg Ritter, Dominic Spagnuolo, and Mike Vasquez to the Board of Directors.

SECOND: by Liz Raese

PASSED: Unanimously

Adjournment of Meeting

Meeting was adjourned at 10:22 a.m.