

The Willows at Telluride Phase II

Profit & Loss Budget Overview

January through December 2024

	Jan - Dec 24
Ordinary Income/Expense	
Income	
Special Assessment	0.00
Reserve Income	10,831.00
Assessment - Dues	43,324.00
Interest Income - Operating	0.00
Interest Income - Reserve	6.00
Total Income	54,161.00
Gross Profit	54,161.00
Expense	
Capital Reserve	
Interest Inc Exp - Resv	6.00
Reserve Expense/Transfer	10,831.00
Total Capital Reserve	10,837.00
Maintenance Expenses	
Fire Alarm Repairs	155.00
Boiler Repairs	0.00
General Repairs/Maintenance	1,000.00
Boiler/Back Flow Inspection	175.00
Cleaning Supplies	50.00
Common Area Cleaning	2,820.00
Contract Window Cleaning	1,050.00
Elevator Maintenance Contract	900.00
Fire Alarm Maintenance Contract	1,650.00
Fire Alarm Monitoring	914.00
Snow Removal/Roof	4,800.00
Sprinkler Maintenance Contract	800.00
Telephone (3)/Elevator/Alarm	1,860.00
Total Maintenance Expenses	16,174.00
Operating Costs	
Filing	65.00
Management Fee	4,800.00
Postage/Copies/Office Supplies	100.00
Professional Fees(Legal/Acctng)	640.00
Property Insurance	
Ins - Liability, Property,D&O	8,344.00
Total Property Insurance	8,344.00
Total Operating Costs	13,949.00
Utilities	
Electric	1,820.00
Gas - Snow Melt System	3,000.00
Trash	3,213.00
Water/Sewer/Recycle	168.00
Total Utilities	8,201.00
Total Expense	49,161.00
Net Ordinary Income	5,000.00
Other Income/Expense	
Other Income	
Transfer from Capital Reserve	0.00
Total Other Income	0.00

The Willows at Telluride Phase II
Profit & Loss Budget Overview
January through December 2024

	Jan - Dec 24
Other Expense	
New Snow Melt Boiler	0.00
Miscellaneous/Contigency	5,000.00
Exterior Painting/Staining	0.00
Total Other Expense	5,000.00
Net Other Income	-5,000.00
Net Income	0.00