

**Castellina Condominiums Owners Assoc. Inc.**  
**Profit & Loss Budget Overview**  
January through December 2012

	<u>Jan - Dec 12</u>
<b>Income</b>	
Assessment - Operating	39,845.00
Assessment - Reserve	3,984.50
Interest Income - Operating	0.00
<b>Total Income</b>	<u>43,829.50</u>
<b>Expense</b>	
<b>Exterior Expenses</b>	
General Maintenance	150.00
Landscaping Maintenance	3,500.00
Snow Removal - Ground	500.00
Snow Removal - Roof	2,000.00
Snow Melt System	3,588.00
<b>Total Exterior Expenses</b>	<u>9,738.00</u>
<b>Utilities Expense</b>	
Electricity	6,841.00
Bulk Cable/Internet/HBO	4,311.00
Water Irrigation System	2,000.00
<b>Total Utilities Expense</b>	<u>13,152.00</u>
<b>Taxes/Insurance Expense</b>	
Insurance - General Liability	12,880.00
Insurance D&O	750.00
Tax Returns	140.00
<b>Total Taxes/Insurance Expense</b>	<u>13,770.00</u>
<b>Administration Expenses</b>	
Management Fees	3,000.00
Copies/Postage/Office Supplies	100.00
Licenses/Permits/Filing Fees	55.00
Bank Charges	30.00
<b>Total Administration Expenses</b>	<u>3,185.00</u>
<b>Replacement Fund Expenses</b>	
Reserve Funding	3,984.50
<b>Total Replacement Fund Expenses</b>	<u>3,984.50</u>
<b>Total Expense</b>	<u>43,829.50</u>
<b>Net Income</b>	<u><u>0.00</u></u>