

Idarado Legacy Homeowners Association

Profit & Loss Budget Overview

Accrual Basis

January through December 2020

| | Jan - Dec 20 |
|--|------------------|
| Ordinary Income/Expense | |
| Income | |
| 600 · Association Dues | |
| 610 · Bridal Veil | 4,200.00 |
| 620 · Liberty Bell | 9,492.00 |
| 630 · Pandora | 23,180.00 |
| Total 600 · Association Dues | 36,872.00 |
| Total Income | 36,872.00 |
| Gross Profit | 36,872.00 |
| Expense | |
| 800 · Accounting/Tax Prep/Mgmt Fees | |
| 801 · Recording & Filing Fees | 45.00 |
| 802 · Accounting | 2,880.00 |
| 803 · Tax Return Preparation | 775.00 |
| 804 · Management Fees | 2,710.00 |
| Total 800 · Accounting/Tax Prep/Mgmt Fees | 6,410.00 |
| 808 · Bank Service Charges | 60.00 |
| 810 · Insurance | |
| 811 · Workmen's Compesation Insurance | 348.00 |
| 812 · D&O General Liability Insurance | 1,957.00 |
| 813 · Umbrella/Excess | 946.00 |
| 813.5 · Crime | 500.00 |
| Total 810 · Insurance | 3,751.00 |
| 814 · Website Expense | 338.00 |
| 820 · Landscape | |
| 822 · Bridal Veil | 500.00 |
| 822.10 · Weed Control - Bridal Veil | 650.00 |
| 824 · Liberty Bell | |
| 824.1 · Weed Control - Liberty Bell | 1,400.00 |
| 824 · Liberty Bell - Other | 1,250.00 |
| Total 824 · Liberty Bell | 2,650.00 |
| 826 · Pandora | |
| 826.10 · Weed Control - Pandora | 3,700.00 |
| 826 · Pandora - Other | 1,250.00 |
| Total 826 · Pandora | 4,950.00 |
| Total 820 · Landscape | 8,750.00 |
| 830 · Legal Fees | 5,000.00 |
| 831 · Postage/Office Supplies | 350.00 |
| 833 · Miscellaneous | 200.00 |
| 840 · Property Taxes | 15.00 |
| 841 · Taxes | |
| 842 · Federal | 3,051.00 |
| 843 · State Taxes | 847.00 |
| Total 841 · Taxes | 3,898.00 |
| 884 · Snow Removal | |
| 885 · Bridal Veil 1/2 | 810.00 |
| 887 · Liberty Bell | 1,800.00 |
| 888 · Pandora | 4,790.00 |
| 960 · Pandora 2 Driveway | 0.00 |
| Total 884 · Snow Removal | 7,400.00 |
| 949.1 · DRC - Expense - Land Management | 200.00 |
| 950 · DRC - Misc Expenses | 500.00 |
| | 500.00 |

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|---------------------|--------------|
| Total Expense | 36,872.00 |
| Net Ordinary Income | 0.00 |
| Net Income | <u>0.00</u> |