

West Willow HOA, Inc.
Profit & Loss Budget Overview
 August 2014 through July 2015

	Aug '14 - Jul 15
Ordinary Income/Expense	
Income	
Capital Reserve Income	
42000 · Assessment Reserve	7,820.04
42550 · Interest Income Reserve	0.00
Total Capital Reserve Income	7,820.04
Painting Fund Income	
41200 · Painting Assessment	1,000.08
Painting Fund Income - Other	0.00
Total Painting Fund Income	1,000.08
Operati · Operating Income	
40000 · Assessment - Operating	28,740.00
42500 · Interest Income - Operating	0.00
42600 · Laundry Income	1,300.00
Operati · Operating Income - Other	0.00
Total Operati · Operating Income	30,040.00
Total Income	38,860.12
Expense	
Administration Expenses	
60000 · Bank Service Charges	45.00
60007 · Licenses, Periodic Reports	100.00
61400 · Copies/Postage/Etc.	150.00
62400 · Miscellaneous & Web Site	50.00
62700 · Professional /Mgmt Fees	2,400.00
Total Administration Expenses	2,745.00
Capital Reserve Expenses	
59700 · Reserve Interest Expense	0.00
59900 · Reserve Funding	7,820.04
59910 · Painting Fund	1,000.08
59915 · Painting Fund Interest Expense	0.00
Total Capital Reserve Expenses	8,820.12
Exterior Maintenance Expenses	
50000 · General Maintenance - Exterior	
50090 · Internet Service	600.00
50000 · General Maintenance - Exterior - Other	563.00
Total 50000 · General Maintenance - Exterior	1,163.00
50010 · Landscaping Maintenance	1,110.00

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50020 · Snow Removal - Ground	2,200.00
50021 · Snow Removal - Roof	1,000.00
50060 · Trash Removal	1,320.00
50070 · Window Washing	700.00
50080 · Miscellaneous/Other	759.00
Total Exterior Maintenance Expenses	<u>8,252.00</u>
Interior Maintenance Expenses	
51000 · Commons Janitorial	2,700.00
51010 · General Maintenance - Interior	550.00
Total Interior Maintenance Expenses	<u>3,250.00</u>
Taxes/Insurance Expense	
53000 · Insurance	
53100 · Flood Insurance	2,348.00
53200 · Directors & Officers Insurance	775.00
53300 · Liability Insurance	3,520.00
Total 53000 · Insurance	<u>6,643.00</u>
65600 · Accounting/Tax Returns	360.00
Total Taxes/Insurance Expense	<u>7,003.00</u>
Utilities	
52000 · Water & Sewer	
Sensus Meters	190.00
52000 · Water & Sewer - Other	3,000.00
Total 52000 · Water & Sewer	<u>3,190.00</u>
52100 · Electric	4,820.00
Total Utilities	<u>8,010.00</u>
Total Expense	<u>38,080.12</u>
Net Ordinary Income	780.00
Other Income/Expense	
Other Income	
Other Income	0.00
Total Other Income	<u>0.00</u>
Other Expense	
Exterior Painting	780.00
Total Other Expense	<u>780.00</u>

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Net Other Income	<u>-780.00</u>
Net Income	<u><u>0.00</u></u>