

# The Plunge Condominiums Owners Association Inc

## Profit & Loss Budget Overview

January through December 2022

Accrual Basis

	Jan - Dec 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Dues</b>	
Monthly Operating Income	64,917.84
<b>Total Operating Dues</b>	64,917.84
<b>Total Income</b>	64,917.84
<b>Gross Profit</b>	64,917.84
<b>Expense</b>	
<b>Administration</b>	
<b>Insurance</b>	
Fidelity Ins	445.00
Flood Ins	8,600.00
Property & Liability	8,000.00
Umbrella Ins	1,140.00
<b>Total Insurance</b>	18,185.00
Licenses & Permits	50.00
Postage/Office Supplies	100.00
<b>Professional Services</b>	
Website Development	50.00
Legal fees	3,000.00
Management Fees	9,000.00
<b>Total Professional Services</b>	12,050.00
Tax Prep	500.00
<b>Total Administration</b>	30,885.00
<b>Exterior Expenses</b>	
Miscellaneous	346.84
<b>Landscaping</b>	
Front Renovations 2021	2,500.00
Clean up and weeding	1,000.00
Flowers	1,000.00
<b>Total Landscaping</b>	4,500.00
Painting	2,000.00
Roof Inspection	500.00
<b>Snow Removal</b>	
Ground-side walk and plow	3,000.00
Load and haul snow	2,000.00
<b>Total Snow Removal</b>	5,000.00
Window Washing	1,250.00
<b>Total Exterior Expenses</b>	13,596.84
<b>Interior Expenses</b>	
Fire Protection	300.00
Repairs to units	500.00
Carpet Cleaning	700.00
Common area cleaning	3,000.00
Plumbing	300.00
<b>Total Interior Expenses</b>	4,800.00
<b>Utilities</b>	
Water & Sewer	9,972.00
<b>Electric</b>	
ABC-heat tape Common (B)	150.00
Common	1,020.00
	1,170.00

**The Plunge Condominiums Owners Association Inc**  
**Profit & Loss Budget Overview**  
January through December 2022

Accrual Basis

---

	<u>Jan - Dec 22</u>
Total Electric	1,170.00
Trash	4,494.00
Total Utilities	<u>15,636.00</u>
Total Expense	<u>64,917.84</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>