

Bear Creek Lofts HOA
Profit & Loss Budget Overview
 January through December 2023

| | Jan - Dec 23 |
|--------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Interest Income - Operating | 0.00 |
| Interest Income - Reserve | 1,765.00 |
| Membership Dues | |
| Monthly HOA Dues | 4,158.96 |
| Quarterly Dues | 44,201.04 |
| Reserve Account | 15,000.00 |
| | 63,360.00 |
| Total Membership Dues | |
| | 63,360.00 |
| Total Income | 65,125.00 |
| Expense | |
| Administration Expense | |
| Licenses and Permits | 40.00 |
| Management | 4,800.00 |
| Office Supplies | 100.00 |
| Postage and Delivery | |
| PO Box | 115.00 |
| | 115.00 |
| Total Postage and Delivery | |
| | 115.00 |
| Total Administration Expense | 5,055.00 |
| Alarm | |
| Alarm Maintenance/Repair | 625.00 |
| Alarm Monitor | 1,200.00 |
| Alarm Phone | 1,464.00 |
| | 3,289.00 |
| Total Alarm | 3,289.00 |
| Capital Reserve Expense | |
| Reserve Funding Expense | 15,000.00 |
| Reserve Interest Expense | 1,765.00 |
| | 16,765.00 |
| Total Capital Reserve Expense | 16,765.00 |
| Insurance | |
| D & O Insurance | 2,254.00 |
| DIC | 1,850.00 |
| Fee | 205.00 |
| Liability Insurance | 9,468.00 |
| Umbrella | 1,303.00 |
| Workmen's Comp | 578.00 |
| | 15,658.00 |
| Total Insurance | 15,658.00 |

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| Maintenance Bldg & Misc | |
| After Hours On Call | 1,200.00 |
| Common Area Cleaning | 1,200.00 |
| Fire Supression Test & Insp. | |
| Fire Suppression Repair | 458.00 |
| Fire Suppression Test & Insp. - Other | 1,650.00 |
| Total Fire Supression Test & Insp. | 2,108.00 |
| Landscaping Maintenance | 250.00 |
| Plumbing/Boiler Mtn/Repair | 0.00 |
| Snow Removal | 1,500.00 |
| Total Maintenance Bldg & Misc | 6,258.00 |
| Professional Fees | |
| Tax Preparation | 550.00 |
| Website Updates | 75.00 |
| Total Professional Fees | 625.00 |
| Repairs | |
| Equipment Repairs | 425.00 |
| Total Repairs | 425.00 |
| Utilities | |
| Electric | 4,600.00 |
| Gas | 3,360.00 |
| Recycling | 420.00 |
| Trash | 4,420.00 |
| Water | 3,750.00 |
| Total Utilities | 16,550.00 |
| Window Washing | 500.00 |
| Total Expense | 65,125.00 |
| Net Ordinary Income | 0.00 |
| Other Income/Expense | |
| Other Expense | |
| Exterior Staining | 0.00 |
| Total Other Expense | 0.00 |
| Net Other Income | 0.00 |
| Net Income | 0.00 |