

Owl Meadows Homeowners Association, Inc.

Profit & Loss Budget Overview

06/12/20

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
HOA DUES	102,000.00
HOA RESERVES	18,000.00
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Total Income	120,000.00
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Gross Profit	120,000.00
Expense	
Management	6,600.00
Taxes	1,000.00
Bank Service Charges	18.00
Business License & Fees	100.00
Maintenance & Repairs	
Exterior Window Washing	3,200.00
Building Repair/Maintenance	5,000.00
Trash/ Recycling Maintenance	1,200.00
Snow Removal	8,000.00
Grounds Maintenance-Other	300.00
Landscape Maintenance	8,000.00
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Total Maintenance & Repairs	25,700.00
Insurance	
Commercial Umbrella	1,489.00
General Liability Insurance	21,909.00
Officers & Directors Insurance	252.00
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Total Insurance	23,650.00
Office Supplies	100.00
Postage & Delivery	100.00
Professional Development	100.00
Professional Fees	
Accounting Fees	4,475.00
Legal Fees	2,000.00
Professional Fees - Other	475.00
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Total Professional Fees	6,950.00
Utilities	
Natural Gas	10,140.00
Trash/Recycling Removal	4,056.00
Common Electric	23,486.00
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Total Utilities	37,682.00
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Total Expense	102,000.00
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Net Ordinary Income	18,000.00
Other Income/Expense	
Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	5,000.00
PAINTING - EXTERIOR	8,500.00
ROOF	4,500.00
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Total RESERVES	18,000.00
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Total Other Expense	18,000.00
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Net Other Income	-18,000.00
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Net Income	0.00