STATE FARM FIRE AND CASUALTY COMPANY
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

Po Box 2915
Bloomington IL 61702-2915

Named Insured

AT3 M-20-2211-FC06 F V
000684 3125
CASTELLINA CONDOMINIUMS
OWNERS ASSOCIATION, INC
PO BOX 3071
TELLURIDE CO 81435-3071

0111-ST--0001

RENEWAL DECLARATIONS

Policy Number	96-GC-G072-1	
Policy Period	**Effective Date**	**Expiration Date**
12 Months	DEC 12 2026	DEC 12 2027

The policy period begins and ends at 12:01 am standard time at the premises location.

Agent and Mailing Address
MIKE TRUJILLO INSUR AGENCY INC
2019 S TOWNSEND AVE
MONTROSE CO 81401-5444

PHONE: (970) 249-4404

Commercial Property
#34,135.26

Residential Community Association Policy

Automatic Renewal - If the **policy period** is shown as **12 months**, this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

Entity: Corporation

NOTICE: Information concerning changes in your policy language is included. Please call your agent if you have any questions.

POLICY PREMIUM	$ 34,001.00	Claim Record
Disaster Mitigation	$ 2.00	
Total Amount	$ 34,135.26	

Discounts Applied:
Renewal Year
Age of Building
Sprinkler

CO FAIR Plan **$132.26**

Prepared
OCT 14 2026
CMP-4000

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for CASTELLINA CONDOMINIUMS
Policy Number 96-GC-G072-1

SECTION I - PROPERTY BLANKET

	Limit of Insurance*
Coverage A - Buildings	**$ 17,801,600**
Coverage B - Business Personal Property	**$ 2,400**

Location Number	Location of Described Premises
001	117 VISCHER DR. TELLURIDE CO 81435-9596
002	117 VISCHER DR. TELLURIDE CO 81435-9596

* As of the effective date of this policy, the Limit of Insurance as shown includes any increase in the limit due to Inflation Coverage.

SECTION I - INFLATION COVERAGE INDEX(ES)

Inflation Coverage Index: 271.5

SECTION I - DEDUCTIBLES

Basic Deductible $50,000

Special Deductibles:

Wind/Hail	1%	Money and Securities	$250
Employee Dishonesty	$250	Equipment Breakdown	$2,500

Other deductibles may apply - refer to policy.

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OCT 14 2026
CMP-4000

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0211-ST-0001

SECTION I - EXTENSIONS OF COVERAGE - LIMIT OF INSURANCE - EACH DESCRIBED PREMISES

The coverages and corresponding limits shown below apply separately to each described premises shown in these Declarations, unless indicated by "See Schedule." If a coverage does not have a corresponding limit shown below, but has "Included" indicated, please refer to that policy provision for an explanation of that coverage.

COVERAGE	LIMIT OF INSURANCE
Collapse	Included
Damage To Non-Owned Buildings From Theft, Burglary Or Robbery	Coverage B Limit
Debris Removal	25% of covered loss
Equipment Breakdown	Included
Fire Department Service Charge	$5,000
Fire Extinguisher Systems Recharge Expense	$5,000
Glass Expenses	Included
Increased Cost Of Construction And Demolition Costs (applies only when buildings are insured on a replacement cost basis)	10%
Newly Acquired Business Personal Property (applies only if this policy provides Coverage B - Business Personal Property)	$100,000
Newly Acquired Or Constructed Buildings (applies only if this policy provides Coverage A - Buildings)	$250,000
Ordinance Or Law - Equipment Coverage	Included
Preservation Of Property	30 Days
Water Damage, Other Liquids, Powder Or Molten Material Damage	Included

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for CASTELLINA CONDOMINIUMS
Policy Number 96-GC-G072-1

SECTION I - EXTENSIONS OF COVERAGE - LIMIT OF INSURANCE - EACH COMPLEX

The coverages and corresponding limits shown below apply separately to each complex as described in the policy.

COVERAGE	LIMIT OF INSURANCE
Accounts Receivable	
On Premises	$50,000
Off Premises	$15,000
Arson Reward	$5,000
Forgery Or Alteration	$10,000
Money And Securities (Off Premises)	$5,000
Money And Securities (On Premises)	$10,000
Money Orders And Counterfeit Money	$1,000
Outdoor Property	$5,000
Personal Effects (applies only to those premises provided Coverage B - Business Personal Property)	$2,500
Personal Property Off Premises	$15,000
Pollutant Clean Up And Removal	$10,000
Property Of Others (applies only to those premises provided Coverage B - Business Personal Property)	$2,500
Signs	$2,500
Valuable Papers And Records	
On Premises	$10,000
Off Premises	$5,000

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for CASTELLINA CONDOMINIUMS
Policy Number 96-GC-G072-1

0311-ST--OOC 1

SECTION I - EXTENSIONS OF COVERAGE - LIMIT OF INSURANCE - PER POLICY

The coverages and corresponding limits shown below are the most we will pay regardless of the number of described premises shown in these Declarations.

COVERAGE	LIMIT OF INSURANCE
Back-Up of Sewer or Drain	Included
Employee Dishonesty	$25,000
Loss Of Income And Extra Expense	Actual Loss Sustained - 12 Months

SECTION II - LIABILITY

COVERAGE	LIMIT OF INSURANCE
Coverage L - Business Liability	$1,000,000
Coverage M - Medical Expenses (Any One Person)	$5,000
Damage To Premises Rented To You	$300,000
Directors And Officers Liability	$1,000,000

AGGREGATE LIMITS	LIMIT OF INSURANCE
Products/Completed Operations Aggregate	$2,000,000
General Aggregate	$2,000,000
Directors and Officers Aggregate	$1,000,000

Each paid claim for Liability Coverage reduces the amount of insurance we provide during the applicable annual period. Please refer to Section II - Liability in the Coverage Form and any attached endorsements.

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OCT 14 2026
CMP-4000

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RENEWAL DECLARATIONS (CONTINUED)

Residential Community Association Policy for CASTELLINA CONDOMINIUMS
Policy Number 96-GC-G072-1

Your coverage amount....

It is up to you to choose the coverage and limits that meet your needs. We recommend that you purchase a coverage limit equal to the estimated replacement cost of your structure. Replacement cost estimates are available from building contractors and replacement cost appraisers, or, your agent can provide an estimate from Xactware, Inc.® using information you provide about your structure. We can accept the type of estimate you choose as long as it provides a reasonable level of detail about your structure. State Farm® does not guarantee that any estimate will be the actual future cost to rebuild your structure. Higher limits are available at higher premiums. Lower limits are also available, as long as the amount of coverage meets our underwriting requirements. We encourage you to periodically review your coverages and limits with your agent and to notify us of any changes or additions to your structure.

Colorado law requires that we provide the following information to you:

In addition to other allowable reasons for which your policy premium may have been adjusted upward or downward from your prior renewal, your premium increased due to the following:

A reduction in the Age of Building discount or increase in the Age of Building charge owing to an increase in the age of each building insured.

An increase in the Claims History Rating or Commercial Experience Rating premium adjustment owing to any additional qualified claims since your last renewal.

Please contact your State Farm agent if you have any questions about your policy.

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Annual Notice About Wildfire Risk Values

Under Colorado law, insurance companies that use wildfire risk scores as a factor in eligibility must give policyholders yearly notice.

For Insurers That Use Risk Scoring

These scores show how likely your property is to be damaged by wildfire. The notice explains your property's wildfire risk value. This notice tells you your property's wildfire risk value, and the wildfire risk value range, and how actions you take could improve your eligibility. You have ability to appeal your wildfire risk value. In addition, insurers may incorporate mitigation efforts into their determination of whether your property is eligible for insurance in higher risk wildfire areas.

0511-ST-0001

Different companies use different scoring systems, so scores may vary.

Property Level Characteristics

Wildfire risk is determined by the location of your property and from a combination of four factors, vegetation, slope, aspect and composition class. There are four categories of output from the wildfire data. The risk values are low, moderate, high and very high.

Mitigation Actions that May Improve your Eligibility

Property Specific Mitigation Action means a science-based mitigation action as demonstrated by the following:

- Maintain year-round emergency access
- Two paved access roads from the structure
- Address posted, reflective
- Driveways accommodate emergency vehicles
- 5-foot non-combustible space
- Wood fences connected to the structure must have a non-combustible barrier
- 30-foot defensible space
- Remove flammable vegetation
- Trim dead branches
- No roof/chimney overhangs on the structure
- Firewood 30+ feet away from the structure
- Store combustibles uphill from the structure
- Remove dead trees 50ft
- Clear fuel tanks 10ft
- Class A roofs only except Wood Shake and Shingle
- Roofs, gutters debris-free
- Spark arrestors required not exceeding ¼ inch
- Raised decks clear of accumulations of combustible materials

Completing Property Specific Mitigation Actions will not impact your wildfire risk score/classification, however they may improve your eligibility for insurance in the event your property is not otherwise eligible due to wildfire risk. For more information contact your insurance agent or company directly.

Submitting an Appeal

If you don't agree with the information we currently have for your property, you have the right to appeal. Approved appeals will be recognized in the reconsideration of eligibility for renewal.

- Appeals must be acknowledged within 10 days and responded to within 30 days
- How to appeal: Please contact your State Farm agent or submit certifications or other evidence of mitigation action to wildfireappeals@statefarm.com.
- Final date for appeal: 12/03/2026

Policy Information - Range of Possible Wildfire Risk Value - 1 (low risk) - 4 (very high risk)

Assigned Wildfire Risk Value	Location(s)
01 Low	n/a
02 Moderate	0001, 0002
03 High	n/a
04 Very High	n/a

STATE FARM FIRE AND CASUALTY COMPANY
A STOCK COMPANY WITH HOME OFFICES IN BLOOMINGTON, ILLINOIS

Po Box 2915
Bloomington IL 61702-2915

INLAND MARINE ATTACHING DECLARATIONS

Policy Number	96-GC-G072-1	
Policy Period	**Effective Date**	**Expiration Date**
12 Months	DEC 12 2026	DEC 12 2027

The policy period begins and ends at 12:01 am standard time at the premises location.

Named Insured

M-20-2211-FC06 F V

CASTELLINA CONDOMINIUMS
OWNERS ASSOCIATION, INC
PO BOX 3071
TELLURIDE CO 81435-3071

0611-ST-0001

ATTACHING INLAND MARINE

Automatic Renewal - If the **policy period** is shown as **12 months** , this policy will be renewed automatically subject to the premiums, rules and forms in effect for each succeeding policy period. If this policy is terminated, we will give you and the Mortgagee/Lienholder written notice in compliance with the policy provisions or as required by law.

Annual Policy Premium Included

The above Premium Amount is included in the Policy Premium shown on the Declarations.

Your policy consists of these Declarations, the INLAND MARINE CONDITIONS shown below, and any other forms and endorsements that apply, including those shown below as well as those issued subsequent to the issuance of this policy.

Forms, Options, and Endorsements

FE-8739	Inland Marine Conditions
FE-8743.1	Inland Marine Computer Prop
FE-1401	Exclusion Cyber Incident

See Reverse for Schedule Page with Limits

Prepared
OCT 14 2026
FD-6007

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ATTACHING INLAND MARINE SCHEDULE PAGE

ATTACHING INLAND MARINE

ENDORSEMENT NUMBER	COVERAGE	LIMIT OF INSURANCE	DEDUCTIBLE AMOUNT	ANNUAL PREMIUM
FE-8743.1	Inland Marine Computer Prop	$ 10,000	$ 500	Included
	Loss of Income and Extra Expense	$ 10,000		Included

OTHER LIMITS AND EXCLUSIONS MAY APPLY - REFER TO YOUR POLICY

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OCT 14 2026
FD-6007

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IMPORTANT NOTICE

Regarding Changes to Your Policy

CMP-4815.1 Directors and Officers Liability is added to your State Farm® policy and replaces **CMP-4815 Directors and Officers Liability**.

The following changes to your policy are effective with this policy term:

- The following is added to **Section II – Exclusions**:
  - Any liability under or breach of any oral, written, or implied contract or agreement or for liability of others assumed by you under any such agreement. This exclusion does not apply if you would have been liable in the absence of such contract or agreement.

The endorsement follows this notice. Please read the endorsement and place it with your policy. If you have any questions, please contact your State Farm agent.

DISCLAIMER: This notice only provides a general summary of changes to your State Farm policy. This notice is not a statement of contract. This notice does not change, modify, or invalidate the provisions, terms, or conditions as set forth in your State Farm policy booklet, the most recently issued declarations, and any applicable endorsements.

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DIRECTORS AND OFFICERS LIABILITY

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

1. The following coverage is added to **SECTION II – LIABILITY**:

   DIRECTORS AND OFFICERS LIABILITY

   a. When a Limit Of Insurance is shown in the Declarations for Directors And Officers Liability, we will pay those sums that the insured becomes legally obligated to pay as damages because of a "wrongful act" to which this endorsement applies.

   We will have the right and duty to defend the insured, by counsel of our choice, against any "suit" seeking those damages. However, we will have no duty to defend the insured against any "suit" seeking damages to which this endorsement does not apply. We may at our discretion, investigate any incident and settle any claim or "suit" with or without the insured's consent, for any reason and at any time. But:

   (1) The most we will pay for damages is limited as described in **SECTION II – DIRECTORS AND OFFICERS LIABILITY LIMITS OF INSURANCE**; and

   (2) Our right and duty to defend end when we have used up that amount in the payment of judgments or settlements for a "wrongful act".

   No other obligation or liability to pay sums or perform acts or services is covered unless explicitly provided for under **Section II – Supplementary Payments**.

   b. This insurance applies to a "wrongful act" only if the "wrongful act" takes place:

   (1) During the policy period and a claim is made in writing or "suit" filed during the same policy period; or

   (2) Prior to the policy period where:

   (a) There is no other insurance which:

   i. Is valid and collectible; or

   ii. Would be valid and collectible but for the exhaustion of the limits of insurance;

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(b) No insured listed under **SECTION II – WHO IS AN INSURED** and no "employee" authorized by you to give or receive notice of a "wrongful act", had prior knowledge or could reasonably have foreseen any circumstances which might result in a claim or "suit"; and

(c) A claim is made in writing or "suit" filed and brought during the policy period.

c. All damage involving a single "wrongful act" or a series of related "wrongful acts", caused by one or more persons, is considered one "wrongful act".

2. With respect to coverage provided under Directors And Officers Liability, all exclusions under **Section II – Exclusions** are replaced with the following:

Section II – Exclusions

This coverage provided under Directors And Officers Liability does not apply to:

a. **Criminal Acts**

Dishonest, fraudulent, criminal or malicious act, including fines and penalties resulting from these acts.

b. **Actual Knowledge Or Intent**

"Wrongful act" by an insured with actual knowledge of its wrongful nature or with intent to cause injury or damage.

c. **Bodily Injury, Property Damage Or Personal Or Advertising Injury**

"Bodily injury", "property damage" or "personal or advertising injury" liability.

d. **Profit Or Advantage From Securities**

Any profit, remuneration or advantage, resulting from the purchase or sale of any securities, including an accounting of these.

e. **Salaries Or Compensations**

Salaries, compensations, bonuses or other remuneration, of employees, directors, officers, "managers" or trustees.

f. **Insurance Policy and Claims**

Any failure or omission to effect, maintain, or procure any insurance policy or bond, including any failure or omission to report a loss or obtain proper amounts, forms, conditions or provisions on any insurance policy or bond.

g. **Personal Profit Or Advantage**

Damages arising out of any transaction of the insured from which the insured will gain any personal profit or advantage, which is not shared equitably by the members of the organization.

h. **Civil Right Violations**

Violations of any federal or state civil rights law or local ordinance, including but not limited to discrimination on account of race, religion, disability, sex or age.

i. **Non-Monetary Relief**

Any costs incurred to comply with any order for injunctive or other non-monetary relief, or to comply with an agreement to provide such relief.

j. **Fines Or Penalties**

Any civil or criminal fines or penalties imposed by law or taxes.

k. **ERISA**

Any obligation of the insured under the Employees' Retirement Income Security Act (ERISA) and any amendments thereto or any similar federal, state or local statute.

l. **Pollution, "Fungi" Or Bacteria**

"Pollutants", "fungi", bacteria, wet or dry rot or nuclear reaction or the cost or expense to test for, monitor, clean up, remove, contain, treat, detoxify or neutralize "pollutants", "fungi", bacteria, wet or dry rot or nuclear reaction.

m. **Construction Operations**

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Damage caused by or resulting from operations (including construction, design, survey and engineering services) performed by or on behalf of the declarant, builder, sponsor, developer, promoter, engineer or architect at any premises insured under this policy.

n. **Rights Against Builder**

Any failure or inability of any insured to enforce your rights against the declarant, builder, sponsor, developer, promoter, engineer or architect at any premises insured under this policy.

o. **Workers' Compensation And Similar Laws**

Any obligation of the insured under a workers' compensation, disability benefits or unemployment compensation law or any similar law.

p. **Employment-Related Practices**

(1) Damages to:

(a) A person arising out of any:

i. Refusal to employ that person;

ii. Termination of that person's employment; or

iii. Employment-related practices, policies, acts or omissions, such as coercion, demotion, evaluation, malicious prosecution, reassignment, discipline, defamation, harassment, humiliation or discrimination directed at that person; or

(b) The spouse, child, parent, brother or sister of that person as a consequence of Paragraph **(a)** above.

(2) This exclusion applies:

(a) Whether the insured may be liable as an employer or in any other capacity;

(b) To any obligation to share damages with or repay someone else who must pay damages because of the injury; or

(c) Whether the injury causing event described in Paragraph **(1)(a)** above occurs before employment, during employment or after employment of that person.

q. **Other Organizations**

Any "wrongful act" committed or allegedly committed by any insured serving in any position or capacity in any organization or association other than the Named Insured even if the Named Insured directed or requested that insured to serve in such other position or capacity.

r. **Supervision Of Contractors**

Any "wrongful act" in the selection or direct or indirect supervision of any contractor or subcontractor liable or alleged to be liable for any defect in construction at any premises insured under this policy.

s. **Budgeting**

Any act or failure to budget, reserve, conduct reserve studies or account for the cost to upkeep, maintain or address deficiencies or repairs regarding any premises insured under this policy.

t. **Contractual**

Any liability under or breach of any oral, written, or implied contract or agreement or for liability of others assumed by you under any such agreement. This exclusion does not apply if you would have been liable in the absence of such contract or agreement.

3. With respect to coverage provided under Directors And Officers Liability, **SECTION II – WHO IS AN INSURED** is replaced by the following:

The unqualified word insured means only the following:

a. Any of your directors, officers, "managers" or trustees, collectively and individually, which form your administrative body provided that each individual:

(1) Is duly elected or appointed to serve on the managing body of the organization; and

(2) Acts within the scope of their duties as a director, officer, "manager" or trustee on your behalf;

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However if the declarant, builder, sponsor, developer, promoter, engineer or architect is also a director, officer, "manager" or trustee, the declarant, builder, sponsor, developer, promoter, engineer or architect is an insured, but only with respect to their liability arising solely out of his or her capacity as a director, officer, "manager" or trustee.

b. The Named Insured shown in the Declarations with respect to liability because of "wrongful acts" committed by an insured.

c. Any of your members or renters, but only with respect to their liability for your activities or activities they perform on your behalf as a member of a committee appointed by the administrative or managing body.

d. Any lawful spouse of any person identified in Paragraph **a.(1)** or **a.(2)** above, but only in respect to liability arising solely out of his or her capacity as a spouse where such liability seeks damages from the marital property, community property, jointly held property or property transferred from any person identified in Paragraph **a.(1)** or **a.(2)** above. The spouse is not an insured for any "wrongful act" of any person in Paragraph **a.(1)** or **a.(2)** above.

e. No person or organization, including those listed in Paragraphs **a.** through **d.** above, is an insured with respect to "wrongful acts":

(1) For which that person or organization may be liable in their capacity as a declarant, builder, sponsor, developer, promoter, engineer or architect; or

(2) While acting within the scope of their duties for a declarant, builder, sponsor, developer, promoter, engineer or architect.

4. With respect to coverage provided under Directors And Officers Liability, **SECTION II – LIMITS OF INSURANCE** is replaced by the following:

SECTION II – DIRECTORS AND OFFICERS LIABILITY LIMITS OF INSURANCE

a. The Limits Of Insurance for Directors And Officers Liability, shown in the Declarations, and the rules below, fix the most we will pay regardless of the number of:

(1) Insureds;

(2) Premises insured;

(3) Claims made or "suits" brought; or

(4) Persons or organizations making claims or bringing "suits".

b. The most we will pay for damages because of any one "wrongful act" is the Directors And Officers Liability Limit shown in the Declarations.

The most we will pay for the sum of all damages because of all "wrongful acts" during the policy period is the Directors And Officers Aggregate Limit shown in the Declarations.

5. With respect to coverage provided under Directors And Officers Liability, the following definition is added to **SECTION II – DEFINITIONS**:

"Wrongful act" means any actual or alleged error, misstatement, misleading statement, act, omission, neglect, or breach of duty committed, attempted or allegedly committed or attempted by an insured arising solely out of his or her capacity as director, officer, "manager" or trustee relating to the operations of your organization.

All other policy provisions apply.

CMP-4815.1

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(CONTINUED)

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDATORY ENDORSEMENT (Colorado)

0911-ST-0001

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

1. When used in this policy or in any endorsement attached to this policy, the word "spouse" is replaced with "spouse or party to a civil union recognized under Colorado law".
2. Paragraphs **2.b.(6)** and **2.b.(7)** under **Mortgageholders** of the Property **General Conditions** are replaced by the following:
   (6) If we cancel this policy, we will provide notice to the mortgageholder at least 10 days before the effective date of cancellation.
   (7) If we elect not to renew this policy, we will provide notice to the mortgageholder at least 10 days before the expiration date of this policy.
3. Paragraph **8.** of **SECTION I AND SECTION II – COMMON POLICY CONDITIONS** is replaced by the following:
   8. Premiums
   a. The first Named Insured shown in the Declarations:
   (1) Is responsible for the payment of all premiums; and
   (2) Will be the payee for any return premiums we pay.
   b. The premium shown in the Declarations was computed based on rates in effect at the time the policy was issued. On each renewal, continuation or anniversary of the effective date of this policy, we will compute the premium in accordance with our rates and rules then in effect.
   c. Unless otherwise provided by an alternative payment plan in effect with "State Farm Companies", you may continue this policy in force by paying a continuation premium for each successive one-year period. The premium must be:
   (1) Paid to us prior to the anniversary date; and
   (2) Determined in accordance with Paragraph **b.** above.
   Our forms then in effect will apply.
   d. Undeclared exposures or change in your business operation, acquisition or use of premises may occur during the policy period that are not shown in the Declarations. If so, we may require an additional premium. That premium will be determined in accordance with our rates and rules then in effect.
   When you request changes to this policy, or the information or factors used to calculate the premium for this policy changes during the policy period, we may adjust the premium in accordance with the change during the policy period and you must pay any additional premium due within the time we specify.
   e. The premium for this policy may vary based upon:
   (1) The purchase of other insurance from the "State Farm Companies";
   (2) The purchase of products or services from an organization that has entered into an agreement or contract with the "State Farm Companies". The "State Farm Companies" do not warrant the merchantability, fitness, or quality of any product or service offered or provided by that organization; or
   (3) An agreement, concerning the insurance provided by this policy, that the "State Farm Companies" has with an organization in which you have a membership, or of which you are a subscriber, licensee, or franchisee.
   f. Your purchase of this policy may allow:
   (1) You to purchase or obtain certain coverages, coverage options, coverage deductibles, coverage limits, or coverage terms on other products from the "State Farm Companies", subject to their applicable eligibility rules; or
   (2) The premium or price for other products or services purchased by you, including non-insurance products or services, to vary. Such other products or services must be provided by the "State Farm Companies" or by an organization that has entered into an agreement or contract with the "State Farm Companies". The "State Farm

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IMPORTANT NOTICE

Regarding Changes to Your Policy

CMP-4587 EXCLUSION – SILICA OR SILICA-RELATED DUST is added to your State Farm® policy.

The following changes to your policy are effective with this policy term:

- **SECTION II – LIABILITY, Section II – Exclusions**
  - **Silica or Silica-Related Dust:** There is no coverage for "bodily injury", "property damage" and "personal and advertising injury" losses related to "silica" or "silica-related dust", including any loss, cost or expense arising out of abating, testing for, monitoring, cleaning up, or other related activities, of "silica" or "silica-related dust", by any insured or by any other person or entity.
- **SECTION II – DEFINITIONS:** "Silica" or "Silica-related dust" is added.

The endorsement follows this notice. Please read the endorsement and place it with your policy. If you have any questions, please contact your State Farm agent.

DISCLAIMER: *This notice only provides a general summary of changes to your State Farm policy. This notice is not a statement of contract. This notice does not change, modify, or invalidate the provisions, terms, or conditions as set forth in your State Farm policy booklet, the most recently issued declarations, and any applicable endorsements.*

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – SILICA OR SILICA-RELATED DUST

This endorsement modifies insurance provided under the following:

BUSINESSOWNERS COVERAGE FORM

A. The following is added to **Section II – Exclusions**:

Silica or Silica-Related Dust

1. "Bodily injury", "property damage" or "personal and advertising injury" arising, in whole or in part, out of the actual, alleged, threatened, or suspected inhalation of, ingestion, absorption, consumption, discharge, dispersal, seepage, migration, release or escape of, contact with, exposure to, existence of, or presence of, "silica" or "silica-related dust".
2. Any loss, cost or expense arising, in whole or in part, out of the abating, testing for, monitoring, cleaning up, removing, containing, treating, detoxifying, neutralizing, remediating or disposing of, or in any way responding to or assessing the effects of, "silica" or "silica-related dust", by any insured or by any other person or entity.

B. The following definitions are added to **SECTION II – DEFINITIONS**:

1. "Silica" means silicon dioxide (occurring in crystalline, amorphous and impure forms), silica particles, silica dust or silica compounds.
2. "Silica-related dust" means a mixture or combination of silica and other dust or particles.

All other policy provisions apply.

CMP-4587

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(CONTINUED)

In accordance with the Terrorism Risk Insurance Act of 2002 as amended and extended by the Terrorism Risk Insurance Program Reauthorization Act of 2019, this disclosure is part of your policy.

POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM INSURANCE COVERAGE

1111-ST--0001

Coverage for acts of terrorism is not excluded from your policy. However your policy does contain other exclusions which may be applicable, such as an exclusion for nuclear hazard. You are hereby notified that the Terrorism Risk Insurance Act, as amended in 2019, defines an act of terrorism in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion. Under this policy, any covered losses resulting from certified acts of terrorism may be partially reimbursed by the United States Government under a formula established by the Terrorism Risk Insurance Act, as amended. Under the formula, the United States Government generally reimburses 80% beginning on January 1, 2020 of covered terrorism losses exceeding the statutorily established deductible paid by the insurance company providing the coverage. The Terrorism Risk Insurance Act, as amended, contains a $100 billion cap that limits U.S. Government reimbursement as well as insurers' liability for losses resulting from certified acts of terrorism when the amount of such losses exceeds $100 billion in any one calendar year. If the aggregate insured losses for all insurers exceed $100 billion, your coverage may be reduced.

There is no separate premium charged to cover insured losses caused by terrorism. Your insurance policy establishes the coverage that exists for insured losses. This notice does not expand coverage beyond that described in your policy.

THIS IS YOUR NOTIFICATION THAT UNDER THE TERRORISM RISK INSURANCE ACT, AS AMENDED, ANY LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM UNDER YOUR POLICY MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT AND MAY BE SUBJECT TO A $100 BILLION CAP THAT MAY REDUCE YOUR COVERAGE.

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