Accrual Basis

Columbia West Condominiums
Profit & Loss Budget vs. Actual
August 2021 through July 2022

	YE P&L Aug '21 - Jul 22	Adopted Budget
Ordinary Income/Expense		
Income		
Operating Revenue	15,001.56	15,000.00
Total Income	15,001.56	15,000.00
Expense		
Bank fees	10.36	15.00
Insurance Expense		
Flood Insurance	1,447.00	1,500.00
Insurance-Liab/prop/Umbrella	5,120.50	5,939.00
Insurance Expense - Other	0.00	0.00
Total Insurance Expense	6,567.50	7,439.00
Legal Fees	79.50	100.00
Office Supplies	0.00	65.00
Property Management Fees	1,200.00	1,200.00
SJV HOA dues	485.00	485.00
Snow Removal		
Ground Snow removal	989.00	1,000.00
Roof Snow Removal	480.00	1,100.00
Total Snow Removal	1,469.00	2,100.00
Umbrella Insurance	0.00	0.00
Window Washing	850.00	1,700.00
Total Expense	10,661.36	13,104.00
Net Ordinary Income	4,340.20	1,896.00
Other Income/Expense		
Other Income		
Interest income	0.30	0.00
Reserve Revenue	0.00	3,000.00
Total Other Income	0.30	3,000.00
Other Expense		
Reserave Dues Allocation	0.00	3,000.00
Total Other Expense	0.00	3,000.00
Net Other Income	0.30	0.00
Net Income	**4,340.50**	**1,896.00**

Columbia West Condominiums
YE Balance Sheet Prev Year Comparison
YE 2021-2022

	YE 2021-2022	YE 2020-2021
ASSETS		
Current Assets		
Checking/Savings		
Operating Account	4,444.92	466.67
Reserve Account	2,571.90	2,571.60
Total Checking/Savings	7,016.82	3,038.27
Accounts Receivable		
Accounts Receivable	891.75	379.80
Total Accounts Receivable	891.75	379.80
Total Current Assets	7,908.57	3,418.07
TOTAL ASSETS	**7,908.57**	**3,418.07**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	850.00	700.00
Total Accounts Payable	850.00	700.00
Total Current Liabilities	850.00	700.00
Total Liabilities	850.00	700.00
Equity		
Opening Balance Equity	2,349.13	2,349.13
Retained Earnings	368.94	-5,488.15
Net Income	4,340.50	5,857.09
Total Equity	7,058.57	2,718.07
TOTAL LIABILITIES & EQUITY	**7,908.57**	**3,418.07**

Columbia West Condominiums
Balance Sheet Prev Year Comparison
As of November 12, 2022

	Nov 12, 22	Nov 12, 21
ASSETS		
Current Assets		
Checking/Savings		
Operating Account	1,735.33	3,357.35
Reserve Account	1,572.22	2,571.60
Total Checking/Savings	3,307.55	5,928.95
Accounts Receivable		
Accounts Receivable	4,045.90	0.00
Total Accounts Receivable	4,045.90	0.00
Total Current Assets	7,353.45	5,928.95
TOTAL ASSETS	**7,353.45**	**5,928.95**
LIABILITIES & EQUITY		
Equity		
Opening Balance Equity	2,349.13	2,349.13
Retained Earnings	4,709.44	368.94
Net Income	294.88	3,210.88
Total Equity	7,353.45	5,928.95
TOTAL LIABILITIES & EQUITY	**7,353.45**	**5,928.95**

Columbia West Condominiums
Profit & Loss Budget vs. Actual
August 1, 2021 through November 12, 2022

	Year End Aug '21 - Jul 22	21-22 Adopted Budget	YTD Aug 1 - Nov 12, 22	Proposed 2022-2023 Budget
Ordinary Income/Expense				
Income				
Operating Revenue	15,001.56	15,000.00	6,250.65	15,000.00
Revenue	0.00		0.00	0.00
Total Income	15,001.56	15,000.00	6,250.65	15,000.00
Expense				
Bank fees	10.36	15.00	2.19	36.00
Insurance Expense				
Flood Insurance	1,447.00	1,500.00	1,625.00	1,625.00
Insurance-Liab/prop/Umbrella	5,120.50	5,939.00	1,673.50	6,000.00
Insurance Expense - Other	0.00		0.00	0.00
Total Insurance Expense	6,567.50	7,439.00	3,298.50	7,625.00
Interest Expense	0.00		0.00	0.00
Legal Fees	79.50	100.00	0.00	100.00
Misc	0.00	0.00	10.00	169.00
Office Supplies	0.00	65.00	0.00	65.00
Postage and Delivery	0.00		0.00	0.00
Professional Fees	0.00	0.00	0.00	400.00
Property Management Fees	1,200.00	1,200.00	0.00	1,200.00
Repairs and Maintenance	0.00	0.00	1,095.15	1,200.00
SJV HOA dues	485.00	485.00	121.25	485.00
Snow Removal				
Ground Snow removal	989.00	1,000.00	929.00	1,000.00
Roof Snow Removal	480.00	1,100.00	500.00	1,000.00
Snow Removal - Other	0.00		0.00	0.00
Total Snow Removal	1,469.00	2,100.00	1,429.00	2,000.00
Window Washing	850.00	1,700.00	0.00	1,720.00
	10,661.36	13,104.00	5,956.09	15,000.00
Total Expense	4,340.20	1,896.00	294.56	0.00
Net Ordinary Income				
Other Income/Expense				
Other Interest income	0.30	0.30	0.32	0.00
Reserve Revenue	0.00	3,000.00	0.00	3,000.00
	0.30	3,000.30	0.32	3,000.00
Total Other Income				
Other Ask My Accountant	0.00		0.00	0.00
Reserave Dues Allocation	0.00	3,000.00	0.00	3,000.00
	0.00	3,000.00	0.00	3,000.00
Total Other Expense	0.30	0.30	0.32	0.00
Net Other Income	**4,340.50**	**1,896.30**	**294.88**	**0.00**
Net Income				

Proposed Columbia West Dues Allocations 2022-2023

$15,000.00 $3,000.00

Unit	% owner	Dues	Reserves	TOTAL	1/2 dues DUE 08/01/2022 & 01/31/2023	1/2 reserves DUE 08/01/2022 & 01/31/2023	Total for year
A	53.69	$8,053.50	$1,610.70	$9,664.20	$4,026.75	$805.35	$9,664.20
B	38.26	$5,739.00	$1,147.80	$6,886.80	$2,869.50	$573.90	$6,886.80
C	8.06	$1,209.00	$241.80	$1,450.80	$604.50	$120.90	$1,450.80
TOTAL	**100.01**	**$15,001.50**	**$3,000.30**	**$18,001.80**	**$7,500.75**	**$1,500.15**	**$18,001.80**