

# The Plunge Condominiums Owners Association Inc

## Profit & Loss Budget Overview

January through December 2020

Accrual Basis

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Operating Dues</b>	
Monthly Operating Income	64,927.84
<b>Total Operating Dues</b>	64,927.84
<b>Reserve Income</b>	
Monthly Reserve Income	6,491.76
Interest	240.00
<b>Total Reserve Income</b>	6,731.76
<b>Total Income</b>	71,659.60
<b>Gross Profit</b>	71,659.60
<b>Expense</b>	
<b>Capital Reserve Expense</b>	
Reserve Interest Expense	240.00
Capital Reserve Expense - Other	6,491.76
<b>Total Capital Reserve Expense</b>	6,731.76
<b>Administration</b>	
<b>Insurance</b>	
Fidelity Ins	444.00
Flood Ins	7,275.00
Propert/Liability/D & O	9,027.00
Umbrella Ins	1,078.00
<b>Total Insurance</b>	17,824.00
Licenses & Permits	60.00
Postage/Fax/Copies	100.00
<b>Professional Services</b>	
Legal fees	2,000.00
Management Fees	9,000.00
<b>Total Professional Services</b>	11,000.00
Tax Prep	425.00
<b>Total Administration</b>	29,409.00
<b>Exterior Expenses</b>	
<b>Hot Tub</b>	
Supplies/Maintenance	750.00
<b>Total Hot Tub</b>	750.00
<b>Landscaping</b>	
Clean up and weeding	1,733.00
Flowers	750.00
<b>Total Landscaping</b>	2,483.00
Parking /Signage	249.84
Painting	2,000.00
Pest Control	200.00
<b>Snow Removal</b>	
Ground-side walk and plow	3,000.00
Load and haul snow	3,000.00
Roofs	2,000.00
<b>Total Snow Removal</b>	8,000.00
Window Washing	1,335.00
<b>Total Exterior Expenses</b>	15,017.84
<b>Interior Expenses</b>	

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Accrual Basis

January through December 2020

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	Jan - Dec 20
Repairs to units	500.00
Carpet Cleaning	1,000.00
Janitorial/Supplies	3,250.00
<b>Total Interior Expenses</b>	<b>4,750.00</b>
<b>Utilities</b>	
Water & Sewer	11,676.00
Electric	
ABC-heat tape Common (B)	175.00
Common	900.00
<b>Total Electric</b>	<b>1,075.00</b>
Trash	3,000.00
<b>Total Utilities</b>	<b>15,751.00</b>
<b>Total Expense</b>	<b>71,659.60</b>
<b>Net Ordinary Income</b>	<b>0.00</b>
<b>Net Income</b>	<b><u>0.00</u></b>